

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	Chapter 11
PURDUE PHARMA L.P., <i>et al.</i> , ¹)	Case No. 19-23649 (RDD)
)	
Debtors.)	(Jointly Administered)
)	

**THIRTIETH MONTHLY FEE AND EXPENSE STATEMENT OF
PROVINCE, LLC, FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS OF PURDUE PHARMA L.P., *ET AL.*,
FOR THE PERIOD FROM MARCH 1, 2022 THROUGH MARCH 31, 2022**

Name of Applicant:	Province, LLC² Financial Advisor to the Official Committee of Unsecured Creditors
Date of Retention:	<i>Nunc pro tunc</i> to October 1, 2019
Period for Which Fees and Expenses are Incurred:	March 1, 2022 through and including March 31, 2022
Fees Incurred:	\$964,213.90 ³
Less 20% Holdback:	\$192,842.78
Fees Requested in this Statement:	\$771,371.12
Expenses Incurred:	\$0.00
Total Fees and Expenses Requested in This Statement:	\$771,371.12

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF L.P. (0495), SVC Pharma L.P. (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

² Province, LLC, a Delaware limited liability company, f/k/a Province, Inc., a Nevada corporation.

³ The total fees billed for the period from March 1, 2022 through March 31, 2022, reflects a voluntary discount of \$50,748.10.

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, the Local Rules of the United States Bankruptcy Court for the Southern District of New York, and in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [ECF No. 529] (the “Interim Compensation Order”), and the *Order Authorizing the Employment and Retention of Province, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors Nunc Pro Tunc to October 1, 2019* [ECF No. 524], Province, LLC (“Province”), financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) of Purdue Pharma L.P., *et al.* (collectively, the “Debtors”), hereby submits its Thirtieth Monthly Fee and Expense Statement (the “Monthly Fee Statement”) for the period of March 1, 2022 through March 31, 2022 (the “Statement Period”) for (i) compensation in the amount of \$771,371.12 for the reasonable and necessary professional services Province rendered to the Committee during the Statement Period (80% of \$964,213.90) and (ii) reimbursement for the actual and necessary expenses incurred in the Statement Period in the amount of \$0.00.

Itemization of Services Rendered and Expenses Incurred

1. In support of this Monthly Fee Statement, attached are the following exhibits:
 - Attached hereto as **Exhibit A** is a summary of the services rendered by Province for which compensation is sought for the Statement Period, organized by project category.
 - Attached hereto as **Exhibit B** is a schedule of the Province professionals and paraprofessionals (collectively, the “Timekeepers”) who rendered services to the Committee in connection with these chapter 11 cases during the Statement Period, including the hourly rate, title, area of expertise, and fees earned by each Timekeeper. The blended hourly billing rates during the Statement Period were (a) \$684.49/hour for all Timekeepers, and (b) \$685.87/hour for all professionals.
 - Attached hereto as **Exhibit C** is a summary of expenses incurred by Province during the Statement Period for which reimbursement is sought.

- Attached hereto as **Exhibit D** is Province's records of fees and expenses incurred during the Statement Period in rendering professional services to the Committee.

Total Fees and Expenses Sought for The Statement Period

2. The total amounts sought for fees for professional services rendered and reimbursement of expenses incurred for the Statement Period are as follows:

Fees	\$964,213.90
Disbursements	\$0.00
Total	\$964,213.90

Notice and Objection Procedures

3. Notice of this Monthly Fee Statement will be provided in accordance with the procedures set forth in the Interim Compensation Order.

4. Objections to this Monthly Fee Statement, if any, must be filed with the Court and served upon the Notice Parties so as to be received no later than 12:00 p.m. (prevailing Eastern Time) on May 27, 2022 (the "Objection Deadline"), and shall set forth the nature of the objection and the amount of fees or expenses at issue.

5. If no objections to this Monthly Fee Statement are filed and served as set forth above, the Debtors shall promptly pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses identified herein.

6. If an objection to this Monthly Fee Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such an objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing to be held by the Court.

WHEREFORE, Province requests allowance of its fees and expenses incurred during the Statement Period in the total amount of **\$771,371.12** consisting of (a) 80% of Province's fees for the Statement Period, and (b) 100% of total expenses incurred.

Dated: May 13, 2022

By: /s/ Michael Atkinson
Michael Atkinson, Principal
PROVINCE, LLC
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Henderson, NV 89074
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*Financial Advisor to the Official Committee
of Unsecured Creditors*

EXHIBIT A

**SUMMARY OF COMPENSATION BY PROJECT CATEGORY
DURING COMPENSATION PERIOD
MARCH 1, 2022 THROUGH MARCH 31, 2022**

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	296.8	\$226,841.50
Claims Analysis and Objections	75.8	\$43,010.00
Committee Activities	69.6	\$47,887.00
Court Filings	10.4	\$6,170.00
Court Hearings	7.9	\$7,571.00
Fee/Employment Applications	9.4	\$4,376.00
Litigation	958.0	\$640,048.00
Plan and Disclosure Statement	54.2	\$38,470.50
Sale Process	0.7	\$588.00
Subtotal	1,482.8	\$1,014,962.00
Voluntary Discount		(\$50,748.10)
Grand Total	1,482.8	\$964,213.90

EXHIBIT B

COMPENSATION BY TIMEKEEPER DURING COMPENSATION PERIOD
MARCH 1, 2022 THROUGH MARCH 31, 2022

Name of Professional Individual	Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
Michael Atkinson, MBA, CPA, CIRA, ABV, CVA, CFE, CFF	Principal – Financial consulting, bankruptcy consulting, and litigation analysis since 1991.	\$1,025	212.1	\$217,402.50
Boris Steffen, CPA, ASA, ABV, CDBV, CGMA	Managing Director – Economic consulting, corporate restructuring, financial investigations and litigation support since 1991	\$850	115.9	\$98,515.00
Stilian Morrison, MFin	Principal – Corporate restructuring. Investment banking and restructuring employment since 2005.	\$840	41.2	\$34,608.00
Jason Crockett, MBA, CIRA	Principal – Financial consulting, corporate restructuring, and litigation analysis since 2002.	\$830	94.8	\$78,684.00
Eunice Min	Senior Director – Corporate restructuring and business valuations since 2012.	\$680	160.9	\$109,412.00
Paul Navid	Senior Director – Investment banking.	\$670	4.7	\$3,149.00
Christian Klawunder, CFA	Vice President – Investment banking.	\$580	283.3	\$164,314.00
James Bland	Vice President – Financial analysis and management consulting since 2016.	\$580	190.7	\$110,606.00
Joshua Williams	Vice President – Investment banking.	\$580	184.0	\$106,720.00
Raul Busto	Vice President – Data analytics.	\$540	3.0	\$1,620.00
Timothy Strickler	Senior Associate – Corporate restructuring, litigation and financial investigation.	\$480	74.6	\$35,808.00
Byron Groth	Senior Associate – Corporate restructuring. Data analytics since 2006.	\$470	110.5	\$51,935.00
Helen Dulak	Senior Associate – Equity investing and liquidity management.	\$465	2.9	\$1,348.50
	Subtotal		1,478.6	\$1,014,122.00
	Blended Rate for Professionals	\$685.87		
Para Professionals				
Eric Mattson		\$200	4.2	\$840.00
	Subtotal		4.2	\$840.00
				Grand Total
	Subtotal		1,482.8	\$1,014,962.00
	Blended Rate for all Timekeepers	\$684.49		
	Voluntary Discount			(\$50,748.10)
	Grand Total		1,482.8	\$964,213.90

EXHIBIT C

**EXPENSE SUMMARY
DURING COMPENSATION PERIOD
MARCH 1, 2022 THROUGH MARCH 31, 2022**

Expense Category	Description	Total Expenses
Total Expenses		\$0.00

EXHIBIT D

BILLING DETAILS

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/1/2022	Christian Klawunder	Evaluated IAC pledge agreement provisions for counsel.	Plan and Disclosure Statement	1.90	580.00	\$1,102.00
3/1/2022	Michael Atkinson	Review and analyze non cash transfer analysis for counsel	Litigation	3.20	1,025.00	\$3,280.00
3/1/2022	Stilian Morrison	Purdue business update with Debtors' professionals.	Business Analysis / Operations	1.50	840.00	\$1,260.00
3/1/2022	Stilian Morrison	Review sale process milestones from draft operating agreement	Sale Process	0.40	840.00	\$336.00
3/1/2022	Boris Steffen	Continue research of methodologies and application of adjustments to analysis in support of causes of action	Litigation	2.70	850.00	\$2,295.00
3/1/2022	Raul Busto	Analyze insurance adversary proceedings update.	Business Analysis / Operations	1.10	540.00	\$594.00
3/1/2022	Stilian Morrison	Draft proposed language around Rhodes for operating agreement	Business Analysis / Operations	0.30	840.00	\$252.00
3/1/2022	Byron Groth	Researched potential outreach programs and messaging	Committee Activities	1.60	470.00	\$752.00
3/1/2022	Christian Klawunder	Call with counsel regarding mediation progress.	Committee Activities	1.00	580.00	\$580.00
3/1/2022	Byron Groth	Updated fee trackers	Business Analysis / Operations	0.80	470.00	\$376.00
3/1/2022	Boris Steffen	Analysis of research of methodologies and application of adjustments to analysis in support of causes of action.	Litigation	2.80	850.00	\$2,380.00
3/1/2022	Eunice Min	Review and summarize prior PHI presentations from debtors to assess prior assumptions related to COGS, distribution costs, and other associated costs.	Business Analysis / Operations	1.50	680.00	\$1,020.00
3/1/2022	Eunice Min	Start tracing distributions for analysis of estate causes of action.	Litigation	2.00	680.00	\$1,360.00
3/1/2022	Christian Klawunder	Evaluated business and cost savings updates provided by FA to debtors.	Business Analysis / Operations	1.20	580.00	\$696.00
3/1/2022	Michael Atkinson	Review and analyze mediation allocation issues for counsel	Committee Activities	0.90	1,025.00	\$922.50
3/1/2022	Jason Crockett	Analyze issues related to potential recovery of insurance under various claims assumptions and liability assertions.	Committee Activities	1.10	830.00	\$913.00
3/1/2022	Jason Crockett	Analyze potential recovery related to pursuit of certain payments from debtors over various lookback periods.	Litigation	1.40	830.00	\$1,162.00
3/1/2022	Byron Groth	Analyzed production regarding historical projections	Business Analysis / Operations	3.10	470.00	\$1,457.00
3/1/2022	Eunice Min	Review and summarize Newco operating agreement.	Business Analysis / Operations	0.70	680.00	\$476.00
3/1/2022	Boris Steffen	Call with James Bland to discuss revision of draft analysis in support of causes of action	Litigation	0.30	850.00	\$255.00
3/1/2022	Eunice Min	Research comparable naloxone products in development and marketed.	Business Analysis / Operations	1.30	680.00	\$884.00
3/1/2022	Christian Klawunder	Traced transfers to I-way entities.	Litigation	2.10	580.00	\$1,218.00
3/1/2022	James Bland	Conducted comparables analysis	Litigation	2.70	580.00	\$1,566.00
3/1/2022	Christian Klawunder	Responded to questions from counsel regarding litigation.	Litigation	2.30	580.00	\$1,334.00
3/1/2022	Byron Groth	Analyzed recoverability of health professional payments	Litigation	2.60	470.00	\$1,222.00
3/1/2022	Michael Atkinson	Review and analyze issues for call with debtor	Business Analysis / Operations	0.90	1,025.00	\$922.50
3/1/2022	Michael Atkinson	Call with counsel regarding mediation	Committee Activities	1.10	1,025.00	\$1,127.50

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/1/2022	Michael Atkinson	Review and analyze mediation-related analysis for counsel	Committee Activities	1.70	1,025.00	\$1,742.50
3/1/2022	Eunice Min	Review redline naloxone funding agreement.	Business Analysis / Operations	0.60	680.00	\$408.00
3/1/2022	Stilian Morrison	Analyze latest draft of company operating agreement	Business Analysis / Operations	0.70	840.00	\$588.00
3/1/2022	Jason Crockett	Analyze historical IAC EBITDA by region/country.	Business Analysis / Operations	1.90	830.00	\$1,577.00
3/1/2022	Christian Klawunder	Traced distributions from debtors to I-way entities.	Litigation	2.90	580.00	\$1,682.00
3/1/2022	Boris Steffen	Analyze potential adjustments and justifications thereof to analysis in support of causes of action	Litigation	2.90	850.00	\$2,465.00
3/1/2022	James Bland	Continued comparables analysis	Litigation	2.80	580.00	\$1,624.00
3/1/2022	Jason Crockett	Analyze transfers and flow through various Sackler entities.	Litigation	1.60	830.00	\$1,328.00
3/1/2022	Michael Atkinson	Participate in bi-weekly FA call with debtors and states	Business Analysis / Operations	1.50	1,025.00	\$1,537.50
3/1/2022	Boris Steffen	Call with James Bland to discuss revision of analysis in support of causes of action.	Litigation	0.40	850.00	\$340.00
3/1/2022	Jason Crockett	Review and analyze information in draft analysis of estate causes of action and prepare source data for counsel.	Litigation	1.60	830.00	\$1,328.00
3/1/2022	Eunice Min	Review files and determine outstanding information required to perform requested analysis from counsel related to transfers.	Litigation	0.80	680.00	\$544.00
3/1/2022	James Bland	Analyzed Purdue payments to physicians	Litigation	2.60	580.00	\$1,508.00
3/1/2022	James Bland	Discussed analysis in support of causes of action with B. Steffen	Litigation	0.40	580.00	\$232.00
3/1/2022	James Bland	Revisited adjusted multiple analysis	Litigation	2.90	580.00	\$1,682.00
3/2/2022	Byron Groth	Updated fee trackers	Business Analysis / Operations	0.30	470.00	\$141.00
3/2/2022	Eunice Min	Review IAC sales update and supplement with comments.	Business Analysis / Operations	0.40	680.00	\$272.00
3/2/2022	Timothy Strickler	Analyzed litigation claims and prepared current summary reports.	Claims Analysis and Objections	2.70	480.00	\$1,296.00
3/2/2022	James Bland	Discussed analysis in support of causes of action with B. Steffen	Litigation	0.30	580.00	\$174.00
3/2/2022	Eunice Min	Prepare detailed tracing analysis of IAC distributions.	Litigation	2.30	680.00	\$1,564.00
3/2/2022	Boris Steffen	Analysis of methodologies and application of adjustments to analysis in support of causes of action	Litigation	2.80	850.00	\$2,380.00
3/2/2022	Christian Klawunder	Evaluated naloxone funding agreement markup.	Business Analysis / Operations	1.30	580.00	\$754.00
3/2/2022	Stilian Morrison	Analyze Mundipharma business and sale process update materials	Business Analysis / Operations	1.40	840.00	\$1,176.00
3/2/2022	Jason Crockett	Prepare information for counsel related to potential value of trust assets.	Litigation	1.30	830.00	\$1,079.00
3/2/2022	Christian Klawunder	Evaluated changes in IAC cash balance and projections since prior update.	Business Analysis / Operations	2.20	580.00	\$1,276.00
3/2/2022	Stilian Morrison	Review certain IAC entity cash flows.	Business Analysis / Operations	0.60	840.00	\$504.00
3/2/2022	Michael Atkinson	Review and analyze preference tracing	Litigation	2.20	1,025.00	\$2,255.00
3/2/2022	Jason Crockett	Review and analyze NPV of payment streams under term sheet.	Plan and Disclosure Statement	0.90	830.00	\$747.00
3/2/2022	Stilian Morrison	Analyze comparison of Mundipharma cash availability versus budget.	Business Analysis / Operations	0.90	840.00	\$756.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/2/2022	Eunice Min	Analyze materials related to IAC performance update.	Business Analysis / Operations	1.00	680.00	\$680.00
3/2/2022	Stilian Morrison	Call with Mundipharma management and banker to discuss business and sale process update	Business Analysis / Operations	1.10	840.00	\$924.00
3/2/2022	Boris Steffen	Additional research related to certain methodology relevant to analysis in support of causes of action	Litigation	1.80	850.00	\$1,530.00
3/2/2022	Christian Klawunder	Created sample distribution tracing analyses for counsel.	Litigation	2.70	580.00	\$1,566.00
3/2/2022	Michael Atkinson	Attend hearing	Court Hearings	0.20	1,025.00	\$205.00
3/2/2022	James Bland	Reviewed literature concerning adjustments to apply to analysis in support of causes of action	Litigation	2.70	580.00	\$1,566.00
3/2/2022	Stilian Morrison	Review preference action analysis	Litigation	0.80	840.00	\$672.00
3/2/2022	Eunice Min	Analyze debtor payments made in preference period.	Litigation	1.90	680.00	\$1,292.00
3/2/2022	Eunice Min	Prepare schedule totaling preferences by payee.	Business Analysis / Operations	1.20	680.00	\$816.00
3/2/2022	Michael Atkinson	Call with counsel regarding litigation issues	Litigation	0.80	1,025.00	\$820.00
3/2/2022	Jason Crockett	Analyze IAC performance in ex-US region and comparison to historical results.	Business Analysis / Operations	1.40	830.00	\$1,162.00
3/2/2022	Michael Atkinson	Review and analyze mediation materials for counsel	Committee Activities	1.30	1,025.00	\$1,332.50
3/2/2022	James Bland	Assessed comparable company historical financials	Litigation	2.60	580.00	\$1,508.00
3/2/2022	Byron Groth	Analyzed discovery regarding budget assumptions	Business Analysis / Operations	1.40	470.00	\$658.00
3/2/2022	Michael Atkinson	Review IAC update materials and consider follow up questions	Business Analysis / Operations	0.90	1,025.00	\$922.50
3/2/2022	Byron Groth	Analyzed issues regarding fiduciary duties	Litigation	1.80	470.00	\$846.00
3/2/2022	James Bland	Prepared analysis of historical working capital cash reserve	Litigation	2.50	580.00	\$1,450.00
3/2/2022	Christian Klawunder	Created variance analysis of IAC cash position from management's latest update vs. the prior update.	Business Analysis / Operations	1.80	580.00	\$1,044.00
3/2/2022	Eunice Min	Call with Akin regarding strategy.	Litigation	0.50	680.00	\$340.00
3/2/2022	Boris Steffen	Continue assessing inputs related to applicable adjustments to historical analysis	Litigation	2.40	850.00	\$2,040.00
3/2/2022	Michael Atkinson	Review and analyze cash tracing analysis	Litigation	3.20	1,025.00	\$3,280.00
3/2/2022	Timothy Strickler	Reviewed articles regarding opioid litigation.	Litigation	1.70	480.00	\$816.00
3/2/2022	Christian Klawunder	Analyzed IAC performance projections from management's latest update.	Business Analysis / Operations	2.40	580.00	\$1,392.00
3/2/2022	Byron Groth	Analyzed production regarding directorship	Litigation	2.80	470.00	\$1,316.00
3/2/2022	Jason Crockett	Analyze performance of IACs compared to budget.	Business Analysis / Operations	1.10	830.00	\$913.00
3/2/2022	Michael Atkinson	Prepare for IAC update call	Business Analysis / Operations	0.50	1,025.00	\$512.50
3/2/2022	Stilian Morrison	Call with FA and IB group re: Mundipharma business and sale process follow-up	Business Analysis / Operations	0.30	840.00	\$252.00
3/2/2022	Jason Crockett	Prepare follow up questions for Company regarding IAC business results of various regions.	Business Analysis / Operations	1.50	830.00	\$1,245.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/2/2022	Byron Groth	Analyzed discovery regarding subsidiary duties	Litigation	2.30	470.00	\$1,081.00
3/2/2022	Boris Steffen	Call with James Bland to discuss revision of draft analysis in support of causes of action.	Litigation	0.30	850.00	\$255.00
3/2/2022	James Bland	Continued historical valuation analysis	Litigation	2.70	580.00	\$1,566.00
3/2/2022	Christian Klawunder	Evaluated appeal related filings.	Court Filings	0.70	580.00	\$406.00
3/2/2022	Jason Crockett	Analyze cost from debtors and potential to maximize estate value.	Business Analysis / Operations	1.70	830.00	\$1,411.00
3/2/2022	Boris Steffen	Analysis to identify potential adjustments for differences in performance	Litigation	2.60	850.00	\$2,210.00
3/3/2022	Christian Klawunder	Continued to trace transfers to I-Way entities.	Litigation	3.10	580.00	\$1,798.00
3/3/2022	Michael Atkinson	Committee call	Committee Activities	0.90	1,025.00	\$922.50
3/3/2022	Jason Crockett	Prepare information for UCC related to Sackler settlement.	Plan and Disclosure Statement	1.80	830.00	\$1,494.00
3/3/2022	Stilian Morrison	Update on international pharma market vis-a-vis Mundipharma	Business Analysis / Operations	0.40	840.00	\$336.00
3/3/2022	Eunice Min	Prepare exhibit with tracing analysis of distributions.	Litigation	2.10	680.00	\$1,428.00
3/3/2022	Michael Atkinson	Review and analyze detailed cash tracing analysis	Litigation	2.70	1,025.00	\$2,767.50
3/3/2022	James Bland	Analyzed documents related to working capital cash reserve	Litigation	2.40	580.00	\$1,392.00
3/3/2022	Raul Busto	Review settlement term sheet.	Business Analysis / Operations	0.60	540.00	\$324.00
3/3/2022	Christian Klawunder	UCC call regarding mediation status and next steps.	Committee Activities	0.90	580.00	\$522.00
3/3/2022	Eunice Min	Prepare variance analysis comparing illustrative creditor allocations.	Business Analysis / Operations	1.80	680.00	\$1,224.00
3/3/2022	Byron Groth	Analyzed distribution support	Business Analysis / Operations	1.30	470.00	\$611.00
3/3/2022	Stilian Morrison	Update on certain ex-US market developments re: sale process	Sale Process	0.30	840.00	\$252.00
3/3/2022	Boris Steffen	Continue analyzing adjustments for differences in performance and prospects	Litigation	2.70	850.00	\$2,295.00
3/3/2022	Boris Steffen	Call with James Bland to discuss revision of draft analysis in support of causes of action.	Litigation	0.20	850.00	\$170.00
3/3/2022	Michael Atkinson	Prepare for committee call	Committee Activities	0.80	1,025.00	\$820.00
3/3/2022	Byron Groth	Analyzed operating expenses	Business Analysis / Operations	1.30	470.00	\$611.00
3/3/2022	Stilian Morrison	Analyze certain IAC business contracts	Business Analysis / Operations	0.50	840.00	\$420.00
3/3/2022	Byron Groth	Analyzed production materials regarding cash reserves	Business Analysis / Operations	2.60	470.00	\$1,222.00
3/3/2022	Jason Crockett	Prepare information related to claims in support of insurance adversary proceeding.	Litigation	1.80	830.00	\$1,494.00
3/3/2022	Byron Groth	Analyzed cash reserve records	Business Analysis / Operations	1.70	470.00	\$799.00
3/3/2022	Jason Crockett	Review of draft operating agreement post-emergence related to potential ways to maximize value.	Business Analysis / Operations	0.80	830.00	\$664.00
3/3/2022	Eunice Min	Compile list of outstanding items for distribution tracing.	Litigation	0.80	680.00	\$544.00
3/3/2022	Eunice Min	Continue preparing different views of creditor allocation outcome scenarios.	Business Analysis / Operations	1.40	680.00	\$952.00
3/3/2022	James Bland	Analyzed possible growth adjustments to multiples	Litigation	2.70	580.00	\$1,566.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/3/2022	James Bland	Discussed analysis in support of causes of action with B. Steffen	Litigation	0.40	580.00	\$232.00
3/3/2022	Timothy Strickler	Reviewed communications related to Sackler settlement.	Litigation	0.50	480.00	\$240.00
3/3/2022	Jason Crockett	Analyze information related to KEIP proposal.	Business Analysis / Operations	0.90	830.00	\$747.00
3/3/2022	Michael Atkinson	Review and analyze revised settlement economics	Committee Activities	0.90	1,025.00	\$922.50
3/3/2022	Christian Klawunder	Evaluated economic and other terms of settlement term sheet.	Committee Activities	2.70	580.00	\$1,566.00
3/3/2022	Eunice Min	Prepare slides on creditor allocations per filed term sheet.	Committee Activities	1.20	680.00	\$816.00
3/3/2022	Stilian Morrison	Analyze terms of latest settlement proposal from mediation parties	Plan and Disclosure Statement	0.60	840.00	\$504.00
3/3/2022	Stilian Morrison	Analyze pro-rata comparison of settlement proposal to proposed allocation by state	Plan and Disclosure Statement	0.50	840.00	\$420.00
3/3/2022	James Bland	Continued to analyze possible adjustments to multiples utilized in analysis	Litigation	2.50	580.00	\$1,450.00
3/3/2022	Eunice Min	Read settlement term sheet with the nine.	Court Filings	0.50	680.00	\$340.00
3/3/2022	Boris Steffen	Prepare analysis of additional adjustments to historical financials	Litigation	2.20	850.00	\$1,870.00
3/3/2022	James Bland	Continued working capital cash reserve analysis	Litigation	2.80	580.00	\$1,624.00
3/3/2022	Michael Atkinson	Continue analyzing detailed cash tracing for analysis of estate causes of action	Litigation	2.00	1,025.00	\$2,050.00
3/3/2022	Timothy Strickler	Research documents required for potential preference actions.	Litigation	0.70	480.00	\$336.00
3/3/2022	Boris Steffen	Prepare build-up analysis of inputs utilized in analysis in support of causes of action.	Litigation	1.90	850.00	\$1,615.00
3/3/2022	Jason Crockett	Review of naloxone funding agreement draft, timing of payments and projected operational needs.	Business Analysis / Operations	1.20	830.00	\$996.00
3/3/2022	Christian Klawunder	Analyzed transfers associated with cash distributions.	Litigation	2.10	580.00	\$1,218.00
3/3/2022	Michael Atkinson	Call with counsel regarding settlement	Committee Activities	0.70	1,025.00	\$717.50
3/3/2022	Byron Groth	Analyzed media coverage of opioid litigation and current events	Committee Activities	1.80	470.00	\$846.00
3/3/2022	Timothy Strickler	Analyzed non-litigation claims and prepared current summary reports.	Claims Analysis and Objections	2.50	480.00	\$1,200.00
3/3/2022	Stilian Morrison	Analyze cash reporting for week ended 2/18	Business Analysis / Operations	0.50	840.00	\$420.00
3/3/2022	Boris Steffen	Continue preparing build-up analysis of inputs utilized in analysis in support of causes of action.	Litigation	2.80	850.00	\$2,380.00
3/3/2022	Boris Steffen	Call with James Bland to discuss revision of analysis and report.	Litigation	0.30	850.00	\$255.00
3/3/2022	Eunice Min	Continue preparing tracing analysis for ex-US transfers.	Litigation	2.20	680.00	\$1,496.00
3/4/2022	James Bland	Revised exhibits for updated analysis	Litigation	2.90	580.00	\$1,682.00
3/4/2022	Eunice Min	Review latest on IAC sales process and review upside provision under settlement agreement.	Business Analysis / Operations	0.90	680.00	\$612.00
3/4/2022	Christian Klawunder	Traced immediate and subsequent transfers in distributions from debtors.	Litigation	2.30	580.00	\$1,334.00
3/4/2022	Boris Steffen	Analyze historical operating results and update analysis and exhibit.	Litigation	2.90	850.00	\$2,465.00
3/4/2022	Eunice Min	Continue tracing analysis for all IAC distributions.	Litigation	1.60	680.00	\$1,088.00
3/4/2022	Joshua Williams	Consolidate travel and other reimbursable expenses from IACS files.	Litigation	3.10	580.00	\$1,798.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/4/2022	Eunice Min	Verify calculations related to variance for creditor allocation estimates.	Business Analysis / Operations	1.40	680.00	\$952.00
3/4/2022	James Bland	Revised analysis for adjusted multiples	Litigation	2.10	580.00	\$1,218.00
3/4/2022	Jason Crockett	Review and analyze claims filed or scheduled.	Claims Analysis and Objections	1.70	830.00	\$1,411.00
3/4/2022	Eunice Min	Continue analyzing implications of certain provisions of the settlement agreement.	Business Analysis / Operations	0.90	680.00	\$612.00
3/4/2022	James Bland	Discussed analysis related to causes of action with B. Steffen	Litigation	0.20	580.00	\$116.00
3/4/2022	Michael Atkinson	Attend court hearing	Court Hearings	0.70	1,025.00	\$717.50
3/4/2022	Boris Steffen	Call with James Bland to discuss revisions to analysis in expert solvency report.	Litigation	0.20	850.00	\$170.00
3/4/2022	Byron Groth	Analyzed media coverage of opioid litigation and current events	Committee Activities	1.80	470.00	\$846.00
3/4/2022	Stilian Morrison	Review press release re: settlement proposal	Plan and Disclosure Statement	0.20	840.00	\$168.00
3/4/2022	Michael Atkinson	Review and analyze preference analysis for counsel	Litigation	2.40	1,025.00	\$2,460.00
3/4/2022	James Bland	Revised analysis for updated comps	Litigation	2.40	580.00	\$1,392.00
3/4/2022	Christian Klawunder	Evaluated bank statements for transfer tracing.	Litigation	2.80	580.00	\$1,624.00
3/4/2022	Stilian Morrison	Correspond with E. Min re: latest settlement proposal	Plan and Disclosure Statement	0.30	840.00	\$252.00
3/4/2022	Eunice Min	Trace IAC distributions and preparing exhibit for analysis of estate causes of action.	Litigation	2.60	680.00	\$1,768.00
3/4/2022	Michael Atkinson	Call with counsel regarding analysis of estate causes of action	Litigation	0.60	1,025.00	\$615.00
3/4/2022	Byron Groth	Analyzed distribution support	Litigation	3.10	470.00	\$1,457.00
3/4/2022	Joshua Williams	Consolidate realized gain and losses on foreign investments of IACs	Litigation	1.00	580.00	\$580.00
3/4/2022	Joshua Williams	Consolidate business collateral accounts data and prepare analysis	Litigation	3.50	580.00	\$2,030.00
3/4/2022	Boris Steffen	Analysis of research discussing the normalization of operating results and financial position for differences	Litigation	2.60	850.00	\$2,210.00
3/4/2022	Stilian Morrison	Review combined diligence follow-up list on IACs from Houlihan	Business Analysis / Operations	0.30	840.00	\$252.00
3/4/2022	Michael Atkinson	Review and analyze valuation issues for litigation team	Litigation	1.40	1,025.00	\$1,435.00
3/4/2022	Timothy Strickler	Analyzed and summarized claims in certain class.	Claims Analysis and Objections	2.10	480.00	\$1,008.00
3/4/2022	Michael Atkinson	Correspondence with debtor FA	Business Analysis / Operations	0.60	1,025.00	\$615.00
3/4/2022	Christian Klawunder	Analyzed prior GUC estimates from debtors.	Claims Analysis and Objections	1.10	580.00	\$638.00
3/4/2022	Joshua Williams	Consolidate gifts and benefits accounts (from IACS files to date)	Litigation	2.50	580.00	\$1,450.00
3/4/2022	Byron Groth	Analyzed cash reserve records	Business Analysis / Operations	2.10	470.00	\$987.00
3/4/2022	Jason Crockett	Review of plan and treatment of various classes of creditors in response to creditor inquiry.	Claims Analysis and Objections	1.60	830.00	\$1,328.00
3/4/2022	James Bland	Revised analysis in support of causes of action	Litigation	2.80	580.00	\$1,624.00
3/4/2022	Christian Klawunder	Analyzed issues related to potential foreign actions.	Litigation	2.20	580.00	\$1,276.00
3/4/2022	Jason Crockett	Participate in hearing regarding Sackler settlement.	Court Hearings	0.70	830.00	\$581.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/4/2022	Boris Steffen	Additional analysis of normalization and advise J. Bland on application of adjustments	Litigation	2.50	850.00	\$2,125.00
3/4/2022	Stilian Morrison	Analyze state of Florida objection to Debtors' motion for entry of an order authorizing and approving settlement term sheet	Court Filings	0.50	840.00	\$420.00
3/4/2022	Michael Atkinson	Review and analyze settlement agreement for counsel and committee and prepare slides	Business Analysis / Operations	1.70	1,025.00	\$1,742.50
3/4/2022	Jason Crockett	Prepare analysis related to proposed KEIP and scorecard and potential guardrails to limit overall exposure.	Business Analysis / Operations	1.60	830.00	\$1,328.00
3/4/2022	Boris Steffen	Analyze historical operating results of debtors and potential adjustments.	Litigation	2.80	850.00	\$2,380.00
3/4/2022	Byron Groth	Prepared fee analysis	Committee Activities	1.10	470.00	\$517.00
3/4/2022	James Bland	Finalized multiples analysis	Litigation	2.50	580.00	\$1,450.00
3/4/2022	Stilian Morrison	Analyze biosimilar financial performance among IACs	Business Analysis / Operations	0.60	840.00	\$504.00
3/4/2022	Eunice Min	Continue tracing ex-US distributions.	Litigation	2.30	680.00	\$1,564.00
3/5/2022	Christian Klawunder	Analyzed SOAF settlement agreement annotated term sheet.	Committee Activities	0.90	580.00	\$522.00
3/5/2022	James Bland	Assessed documents related to cash reserve	Litigation	2.50	580.00	\$1,450.00
3/5/2022	Michael Atkinson	Review and analyze term sheet and collateral trust agreement for counsel	Business Analysis / Operations	2.10	1,025.00	\$2,152.50
3/5/2022	Christian Klawunder	Prepared comments for counsel regarding ICA issues.	Committee Activities	1.60	580.00	\$928.00
3/5/2022	James Bland	Continued working capital analysis	Litigation	2.40	580.00	\$1,392.00
3/5/2022	Michael Atkinson	Review and analyze tracing of distributions	Litigation	1.70	1,025.00	\$1,742.50
3/5/2022	Michael Atkinson	Call with counsel related to Sackler collateral agreement	Business Analysis / Operations	0.70	1,025.00	\$717.50
3/5/2022	Christian Klawunder	Call with M. Atkinson to discuss intercreditor security agreement.	Committee Activities	0.70	580.00	\$406.00
3/5/2022	Christian Klawunder	Analyzed draft of intercreditor agreement.	Committee Activities	2.40	580.00	\$1,392.00
3/5/2022	Jason Crockett	Analyze information related to international cash flows and projections variances.	Business Analysis / Operations	1.40	830.00	\$1,162.00
3/5/2022	Michael Atkinson	Review and analyze committee update materials for counsel	Committee Activities	1.30	1,025.00	\$1,332.50
3/6/2022	Christian Klawunder	Analyzed collateral issues under MDT/SOAF intercreditor agreement.	Committee Activities	1.90	580.00	\$1,102.00
3/6/2022	Jason Crockett	Review of proposal related to incremental contribution from Sacklers and assess risk of repayment and sources of funds.	Plan and Disclosure Statement	1.30	830.00	\$1,079.00
3/6/2022	Michael Atkinson	Review and analyze cash tracing analysis for counsel	Litigation	2.40	1,025.00	\$2,460.00
3/6/2022	Christian Klawunder	Evaluated SOAF settlement agreement.	Committee Activities	1.70	580.00	\$986.00
3/6/2022	Eunice Min	Prepare NPV analysis by creditor.	Business Analysis / Operations	1.30	680.00	\$884.00
3/6/2022	Eunice Min	Begin reviewing February entries in preparation of fee app.	Fee / Employment Applications	1.20	680.00	\$816.00
3/6/2022	Eunice Min	Verify NPV calculations by creditor party and reconcile to debtors' analysis.	Business Analysis / Operations	1.50	680.00	\$1,020.00
3/6/2022	Michael Atkinson	Review and analyze settlement allocations for counsel	Committee Activities	1.60	1,025.00	\$1,640.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/6/2022	James Bland	Continued preparing analysis in support of causes of action	Litigation	2.60	580.00	\$1,508.00
3/6/2022	Christian Klawunder	Analyzed impact of SOAF settlement agreement on collateral coverage.	Committee Activities	2.20	580.00	\$1,276.00
3/6/2022	Eunice Min	Incorporate impact of incremental professional fees to NPV variance analysis by creditor.	Business Analysis / Operations	1.20	680.00	\$816.00
3/7/2022	Helen Dulak	Updated cash reporting and prepared a deck	Business Analysis / Operations	2.90	465.00	\$1,348.50
3/7/2022	Eunice Min	Prepare variance analysis of estimated recoveries to certain creditors.	Business Analysis / Operations	1.30	680.00	\$884.00
3/7/2022	Timothy Strickler	Imported new claims into database and reconciled claims.	Claims Analysis and Objections	2.20	480.00	\$1,056.00
3/7/2022	Christian Klawunder	Traced transfers involved in debtor distributions.	Litigation	2.70	580.00	\$1,566.00
3/7/2022	Eunice Min	Review arguments made by creditors objecting to settlement term sheet.	Court Filings	0.80	680.00	\$544.00
3/7/2022	Eunice Min	Review February entries in preparation of fee app.	Fee / Employment Applications	1.50	680.00	\$1,020.00
3/7/2022	Jason Crockett	Analyze financial arguments related to creditor objection on value allocation.	Plan and Disclosure Statement	1.30	830.00	\$1,079.00
3/7/2022	Christian Klawunder	Call with UCC in regards to mediation status and settlement.	Committee Activities	0.40	580.00	\$232.00
3/7/2022	Michael Atkinson	Review and analyze cash tracing analysis	Litigation	3.20	1,025.00	\$3,280.00
3/7/2022	Christian Klawunder	Evaluated markup of ICA for MDT and SOAF settlement agreements.	Committee Activities	1.30	580.00	\$754.00
3/7/2022	Timothy Strickler	Reviewed and analyzed claims reports received from Prime Clerk.	Claims Analysis and Objections	1.80	480.00	\$864.00
3/7/2022	James Bland	Revised historical transactions analysis	Litigation	2.50	580.00	\$1,450.00
3/7/2022	Michael Atkinson	Committee call	Committee Activities	0.60	1,025.00	\$615.00
3/7/2022	Eric Mattson	Drafted January fee statement and emailed to E. Min for review.	Fee / Employment Applications	1.90	200.00	\$380.00
3/7/2022	Eunice Min	Review latest several weeks of cash flow results and variance reports.	Business Analysis / Operations	0.90	680.00	\$612.00
3/7/2022	Boris Steffen	Additional analysis of excess cash for analysis in support of causes of action	Litigation	2.80	850.00	\$2,380.00
3/7/2022	Jason Crockett	Analyze settlement documentation drafts and impact on financial obligations of various parties.	Litigation	1.40	830.00	\$1,162.00
3/7/2022	Boris Steffen	Completed analysis of excess cash for analysis in support of causes of action	Litigation	2.50	850.00	\$2,125.00
3/7/2022	Timothy Strickler	Reviewed copies of recently filed claims.	Claims Analysis and Objections	0.70	480.00	\$336.00
3/7/2022	James Bland	Revisited extrapolated settlement analysis	Litigation	2.70	580.00	\$1,566.00
3/7/2022	Eunice Min	Prepare NPV analysis showing impact of additional factors to creditor allocations.	Business Analysis / Operations	1.60	680.00	\$1,088.00
3/7/2022	Eunice Min	Update NPV analysis based on comments from M. Atkinson.	Business Analysis / Operations	1.10	680.00	\$748.00
3/7/2022	Jason Crockett	Analyze general trade claims in relation to available funds for distribution under Plan.	Claims Analysis and Objections	1.50	830.00	\$1,245.00
3/7/2022	Christian Klawunder	Evaluated latest markup of settlement agreement.	Committee Activities	1.80	580.00	\$1,044.00
3/7/2022	Christian Klawunder	Evaluated payment and collateral issues under new SA.	Committee Activities	2.10	580.00	\$1,218.00
3/7/2022	Michael Atkinson	Call with counsel regarding supporting motion for settlement	Plan and Disclosure Statement	0.70	1,025.00	\$717.50
3/7/2022	Byron Groth	Analyzed production communications on valuation	Business Analysis / Operations	2.40	470.00	\$1,128.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/7/2022	James Bland	Continued historical valuation analysis	Litigation	2.10	580.00	\$1,218.00
3/7/2022	Byron Groth	Analyzed expense records	Business Analysis / Operations	2.60	470.00	\$1,222.00
3/7/2022	Boris Steffen	Analysis of excess cash for analysis in support of causes of action	Litigation	2.60	850.00	\$2,210.00
3/7/2022	Michael Atkinson	Review and analyze settlement analysis and create analysis for counsel	Litigation	2.30	1,025.00	\$2,357.50
3/7/2022	Christian Klawunder	Analyzed transfers associated with cash distributions from debtors.	Litigation	1.60	580.00	\$928.00
3/7/2022	Jason Crockett	Prepare analysis related to settlement allocation, present value, and bankruptcy costs.	Plan and Disclosure Statement	1.10	830.00	\$913.00
3/7/2022	Boris Steffen	Continue analysis of excess cash for extended analysis in support of causes of action	Litigation	1.90	850.00	\$1,615.00
3/7/2022	Byron Groth	Analyzed settlement model	Litigation	1.70	470.00	\$799.00
3/7/2022	Michael Atkinson	Call with counsel regarding settlement issues	Plan and Disclosure Statement	0.90	1,025.00	\$922.50
3/7/2022	Stilian Morrison	Analyze latest recoverability and collectability estimates	Litigation	0.60	840.00	\$504.00
3/7/2022	James Bland	Continued opioid liability analysis	Litigation	2.80	580.00	\$1,624.00
3/8/2022	Christian Klawunder	Evaluated distributions for transfer tracing analysis.	Litigation	2.80	580.00	\$1,624.00
3/8/2022	Boris Steffen	Additional analysis of fixed costs of Purdue for additional historical period.	Litigation	2.40	850.00	\$2,040.00
3/8/2022	Eunice Min	Review SOAF settlement agreement and notes and comments from counsel related to same regarding potential issues.	Court Filings	0.90	680.00	\$612.00
3/8/2022	Christian Klawunder	Evaluated issues with latest markup of ICA.	Plan and Disclosure Statement	1.90	580.00	\$1,102.00
3/8/2022	Eunice Min	Convert prior traced distributions to new format for exhibit.	Litigation	2.30	680.00	\$1,564.00
3/8/2022	Eunice Min	Revise and finalize financial update for UCC.	Business Analysis / Operations	1.10	680.00	\$748.00
3/8/2022	Michael Atkinson	Review and analyze analysis related to settlement for counsel	Plan and Disclosure Statement	1.50	1,025.00	\$1,537.50
3/8/2022	Christian Klawunder	Analyzed bank statements for transfer tracing analysis.	Litigation	1.90	580.00	\$1,102.00
3/8/2022	Jason Crockett	Prepare data related to payment tracking out of estates into various Sackler trusts.	Business Analysis / Operations	2.20	830.00	\$1,826.00
3/8/2022	James Bland	Conducted historical capital analysis	Litigation	2.10	580.00	\$1,218.00
3/8/2022	Christian Klawunder	Traced transfers involved in distributions from Purdue.	Litigation	2.60	580.00	\$1,508.00
3/8/2022	Eunice Min	Continue tracing IAC distributions.	Litigation	3.10	680.00	\$2,108.00
3/8/2022	Michael Atkinson	Review and analyze settlement issues as they relate to collateral agreements	Litigation	1.20	1,025.00	\$1,230.00
3/8/2022	Joshua Williams	Consolidate and analyze donations and fringe benefits data	Litigation	3.10	580.00	\$1,798.00
3/8/2022	Boris Steffen	Finished identification and analysis of fixed costs of Purdue and analyze cash reserves historically.	Litigation	2.20	850.00	\$1,870.00
3/8/2022	Byron Groth	Analyzed media coverage of opioid litigation and current events	Committee Activities	1.40	470.00	\$658.00
3/8/2022	Jason Crockett	Prepare information to trace distributions to end recipient.	Litigation	1.80	830.00	\$1,494.00
3/8/2022	Michael Atkinson	Review and analyze financial update for committee	Business Analysis / Operations	0.90	1,025.00	\$922.50

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/8/2022	Boris Steffen	Continue identification and analysis of fixed costs of Purdue.	Litigation	2.70	850.00	\$2,295.00
3/8/2022	James Bland	Continued opioid liability analysis	Litigation	2.40	580.00	\$1,392.00
3/8/2022	Eunice Min	Analyze cash flow results through mid-February and variance report and review related slides.	Business Analysis / Operations	1.40	680.00	\$952.00
3/8/2022	James Bland	Continued capital analysis based on comps	Litigation	2.30	580.00	\$1,334.00
3/8/2022	Timothy Strickler	Prepared updated claim summary and detail reports.	Claims Analysis and Objections	2.50	480.00	\$1,200.00
3/8/2022	Byron Groth	Analyzed production for historical plans	Business Analysis / Operations	2.70	470.00	\$1,269.00
3/8/2022	Eunice Min	Coordinate tracing analysis with C. Klawunder.	Litigation	0.20	680.00	\$136.00
3/8/2022	Boris Steffen	Identified and analyzed fixed costs of Purdue historically.	Litigation	1.80	850.00	\$1,530.00
3/8/2022	James Bland	Revised cost of capital analysis	Litigation	2.80	580.00	\$1,624.00
3/8/2022	Eunice Min	Prepare slides for financial update for UCC.	Business Analysis / Operations	1.20	680.00	\$816.00
3/8/2022	Michael Atkinson	Call with counsel regarding issues related to analysis of estate causes of action	Litigation	0.70	1,025.00	\$717.50
3/8/2022	Michael Atkinson	Call with counsel regarding settlement	Business Analysis / Operations	0.80	1,025.00	\$820.00
3/8/2022	Michael Atkinson	Call with counsel regarding hearing	Committee Activities	0.80	1,025.00	\$820.00
3/8/2022	Christian Klawunder	Responded to questions from counsel regarding settlement.	Plan and Disclosure Statement	1.40	580.00	\$812.00
3/8/2022	Timothy Strickler	Reviewed filings related to settlement hearing.	Plan and Disclosure Statement	1.30	480.00	\$624.00
3/9/2022	Boris Steffen	Updating cash reserve analysis for purposes of calculating working capital investment.	Litigation	2.90	850.00	\$2,465.00
3/9/2022	James Bland	Researched potential adjustments for excess cash	Litigation	2.80	580.00	\$1,624.00
3/9/2022	Stilian Morrison	Continue to review latest IAC financial performance	Business Analysis / Operations	0.70	840.00	\$588.00
3/9/2022	Byron Groth	Analyzed board seats over time	Litigation	1.70	470.00	\$799.00
3/9/2022	Joshua Williams	Consolidate and analyze outside services accounts	Litigation	0.70	580.00	\$406.00
3/9/2022	Boris Steffen	Continue updating cash reserve analysis for purposes of calculating working capital investment.	Litigation	2.40	850.00	\$2,040.00
3/9/2022	Joshua Williams	Consolidate and analyze business promotion cards and cash data	Litigation	2.30	580.00	\$1,334.00
3/9/2022	Byron Groth	Analyzed media coverage of opioid litigation and current events	Committee Activities	1.80	470.00	\$846.00
3/9/2022	Timothy Strickler	Reviewed recent filings re: claims.	Court Filings	1.40	480.00	\$672.00
3/9/2022	Byron Groth	Analyzed liability model	Litigation	1.50	470.00	\$705.00
3/9/2022	Joshua Williams	Consolidate services and analyze income and expenses	Litigation	1.10	580.00	\$638.00
3/9/2022	Joshua Williams	Consolidate and analyze short term borrowings history	Litigation	2.60	580.00	\$1,508.00
3/9/2022	Timothy Strickler	Prepared analysis of opioid litigation claims filed by type.	Claims Analysis and Objections	2.70	480.00	\$1,296.00
3/9/2022	James Bland	Continued to analyze historical companies financials	Litigation	2.20	580.00	\$1,276.00
3/9/2022	Christian Klawunder	Analyzed support documents for transfer tracing analysis.	Litigation	2.40	580.00	\$1,392.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/9/2022	James Bland	Analyzed historical financials for comps and prepare analysis	Litigation	2.70	580.00	\$1,566.00
3/9/2022	Stilian Morrison	Confirm revisions to IAC diligence follow-up	Business Analysis / Operations	0.30	840.00	\$252.00
3/9/2022	Eunice Min	Continue preparing exhibit tracing IAC distributions.	Litigation	2.80	680.00	\$1,904.00
3/9/2022	Jason Crockett	Analyze information related to IAC performance and potential impact on timing and amount of proceeds.	Business Analysis / Operations	1.60	830.00	\$1,328.00
3/9/2022	Byron Groth	Cross-referenced production materials regarding org charts	Litigation	2.10	470.00	\$987.00
3/9/2022	Boris Steffen	Completed cash reserve analysis for purposes of analyzing historical working capital.	Litigation	1.60	850.00	\$1,360.00
3/9/2022	Eric Mattson	Drafted 7th interim fee app and emailed to E. Min for review	Fee / Employment Applications	2.30	200.00	\$460.00
3/9/2022	Christian Klawunder	Analyzed issues related to direct settlement agreement.	Plan and Disclosure Statement	2.30	580.00	\$1,334.00
3/9/2022	Eunice Min	Add all sources and citations to prior traced distributions.	Litigation	1.50	680.00	\$1,020.00
3/9/2022	Christian Klawunder	Hearing regarding supplemental settlement (session 2).	Plan and Disclosure Statement	1.90	580.00	\$1,102.00
3/9/2022	Joshua Williams	Analyze other short-term borrowing accounts (from IAC discovery files)	Litigation	1.20	580.00	\$696.00
3/9/2022	Michael Atkinson	Review and analyze various questions for counsel related to estate causes of action and research responses	Litigation	2.40	1,025.00	\$2,460.00
3/9/2022	Eunice Min	Prepare exhibit tracing IAC distributions.	Litigation	3.10	680.00	\$2,108.00
3/9/2022	Michael Atkinson	Review and analyze collateral agreements and provide analysis for counsel	Litigation	1.60	1,025.00	\$1,640.00
3/9/2022	Michael Atkinson	Attend court hearing	Court Hearings	4.30	1,025.00	\$4,407.50
3/9/2022	Christian Klawunder	Hearing regarding supplemental settlement.	Plan and Disclosure Statement	2.60	580.00	\$1,508.00
3/9/2022	James Bland	Normalized guideline company financials	Litigation	2.90	580.00	\$1,682.00
3/9/2022	Stilian Morrison	Analyze financial update for committee	Committee Activities	0.60	840.00	\$504.00
3/9/2022	Byron Groth	Updated fee trackers	Business Analysis / Operations	1.10	470.00	\$517.00
3/9/2022	Christian Klawunder	Analyzed collateral issues under direct settlement agreement.	Plan and Disclosure Statement	2.10	580.00	\$1,218.00
3/9/2022	Jason Crockett	Participate in court hearing regarding confirmation and appeals.	Court Hearings	2.00	830.00	\$1,660.00
3/9/2022	Boris Steffen	Revision of cash reserve analysis for purposes of calculating working capital investment historically.	Litigation	1.80	850.00	\$1,530.00
3/10/2022	Timothy Strickler	Reviewed court filings related to settlement.	Court Filings	1.20	480.00	\$576.00
3/10/2022	Jason Crockett	Analyze historical transaction activity to trace distributions among various entities.	Business Analysis / Operations	1.40	830.00	\$1,162.00
3/10/2022	Jason Crockett	Prepare information related to common directors among various related non-debtor entities.	Business Analysis / Operations	1.50	830.00	\$1,245.00
3/10/2022	Joshua Williams	Create master schedule of miscellaneous general IAC ledgers (years and entities)	Litigation	1.40	580.00	\$812.00
3/10/2022	Boris Steffen	Continue to research methodologies for calculating the certain input in larger analysis in support of causes of action.	Litigation	2.70	850.00	\$2,295.00
3/10/2022	Eunice Min	Analyze 2021 latest estimates and reconcile to 2021 scoring.	Business Analysis / Operations	1.20	680.00	\$816.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/10/2022	Stilian Morrison	Analyze proposed 2022 corporate objectives and 2021 scoring, responding to team with thoughts re: same	Business Analysis / Operations	0.80	840.00	\$672.00
3/10/2022	Eunice Min	Compile responses for Akin related to requests for estate causes of action.	Litigation	0.70	680.00	\$476.00
3/10/2022	Timothy Strickler	Prepared analysis of non-litigation claims filed by type.	Claims Analysis and Objections	2.40	480.00	\$1,152.00
3/10/2022	Jason Crockett	Prepare schedules for counsel related to distribution to various trusts for specific transfers.	Litigation	1.80	830.00	\$1,494.00
3/10/2022	Eunice Min	Analyze 2022 scorecard and prepare comments.	Business Analysis / Operations	0.80	680.00	\$544.00
3/10/2022	Boris Steffen	Continued search for information for comps utilized in analysis in support of causes of action.	Litigation	2.80	850.00	\$2,380.00
3/10/2022	Joshua Williams	Add account types to master schedule of general IACs	Litigation	2.10	580.00	\$1,218.00
3/10/2022	James Bland	Continued normalization of trading comparable financials	Litigation	2.60	580.00	\$1,508.00
3/10/2022	Christian Klawunder	Evaluated support for distribution tracing analysis.	Litigation	2.70	580.00	\$1,566.00
3/10/2022	James Bland	Normalized guideline company EBITDA	Litigation	2.70	580.00	\$1,566.00
3/10/2022	Christian Klawunder	Continued to add distributions to transfer tracing exhibit.	Litigation	2.10	580.00	\$1,218.00
3/10/2022	Stilian Morrison	Correspond with FTI re: objectives in proposed scorecard	Business Analysis / Operations	0.30	840.00	\$252.00
3/10/2022	Christian Klawunder	Added distributions to transfer tracing exhibit.	Litigation	2.20	580.00	\$1,276.00
3/10/2022	Boris Steffen	Analyzed methodologies and prepared calculations related to analysis of cost of capital.	Litigation	2.50	850.00	\$2,125.00
3/10/2022	Joshua Williams	Create pivot and add values to master schedule of general IACs	Litigation	3.50	580.00	\$2,030.00
3/10/2022	Christian Klawunder	Created transfer tracing exhibit.	Litigation	2.80	580.00	\$1,624.00
3/10/2022	Byron Groth	Continued discovery supporting capital analyses	Business Analysis / Operations	2.80	470.00	\$1,316.00
3/10/2022	Eunice Min	Continue preparing IAC distribution tracing analysis and send progress update to C. Klawunder.	Litigation	2.20	680.00	\$1,496.00
3/10/2022	Timothy Strickler	Reviewed news articles re: opioid litigation.	Litigation	0.70	480.00	\$336.00
3/10/2022	James Bland	Continued normalization of company financials	Litigation	2.40	580.00	\$1,392.00
3/10/2022	Boris Steffen	Reviewed data on comps and prepared analysis.	Litigation	2.20	850.00	\$1,870.00
3/10/2022	Michael Atkinson	Review and analyze distribution tracing analysis update for counsel	Litigation	4.40	1,025.00	\$4,510.00
3/10/2022	Michael Atkinson	Review and analyze Sackler family tree for analysis	Litigation	0.80	1,025.00	\$820.00
3/10/2022	Eunice Min	Continue preparing IAC distribution tracing analysis.	Litigation	2.30	680.00	\$1,564.00
3/10/2022	James Bland	Prepared analysis of normalizing adjustments	Litigation	2.90	580.00	\$1,682.00
3/10/2022	Stilian Morrison	Analyze year-to-date corporate objective milestones versus proposed scorecard	Business Analysis / Operations	0.50	840.00	\$420.00
3/10/2022	Eunice Min	Continue tracing IAC distributions and preparing exhibit for analysis of estate causes of action.	Litigation	2.50	680.00	\$1,700.00
3/10/2022	Stilian Morrison	Develop alternative illustrative allocation of objective weights for proposed scorecard	Business Analysis / Operations	0.40	840.00	\$336.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/10/2022	Michael Atkinson	Review and analyze Purdue org charts for counsel	Business Analysis / Operations	0.80	1,025.00	\$820.00
3/10/2022	Christian Klawunder	Assessed support for debtor distributions.	Litigation	1.80	580.00	\$1,044.00
3/10/2022	Stilian Morrison	Correspond with Jefferies re: objectives in proposed scorecard	Business Analysis / Operations	0.20	840.00	\$168.00
3/10/2022	Michael Atkinson	Review Sackler entity historical board questions for counsel	Litigation	1.10	1,025.00	\$1,127.50
3/10/2022	Joshua Williams	Consolidate and analyze promissory notes receivable and related expenses	Litigation	3.10	580.00	\$1,798.00
3/10/2022	Byron Groth	Analyzed discovery supporting capital analyses	Business Analysis / Operations	2.70	470.00	\$1,269.00
3/10/2022	Byron Groth	Analyzed production supporting potential analysis of estate causes of action	Litigation	2.60	470.00	\$1,222.00
3/10/2022	Michael Atkinson	Review and analyze certain cash transfers from Purdue to Sackler entities	Litigation	2.20	1,025.00	\$2,255.00
3/11/2022	Christian Klawunder	Traced distributions from Debtors.	Litigation	2.80	580.00	\$1,624.00
3/11/2022	Christian Klawunder	Analyzed transfer chain of distributions from debtors.	Litigation	2.70	580.00	\$1,566.00
3/11/2022	Joshua Williams	Analyzed certain year-end accounts	Litigation	0.50	580.00	\$290.00
3/11/2022	Eunice Min	Adjust formatting of distributions exhibit based on counsel's comments.	Litigation	2.10	680.00	\$1,428.00
3/11/2022	Christian Klawunder	Analyzed transfer chain of distributions from debtors.	Litigation	2.10	580.00	\$1,218.00
3/11/2022	Paul Navid	Evaluated sales figures against cash flow report provided.	Business Analysis / Operations	1.40	670.00	\$938.00
3/11/2022	Michael Atkinson	Review and analyze valuation issues related to analysis of estate causes of action for counsel	Litigation	1.40	1,025.00	\$1,435.00
3/11/2022	Jason Crockett	Review of draft materials related to analysis of estate causes of action	Litigation	2.30	830.00	\$1,909.00
3/11/2022	Byron Groth	Updated fee trackers	Business Analysis / Operations	0.90	470.00	\$423.00
3/11/2022	Eunice Min	Review and confirm latest on naloxone funding motion.	Business Analysis / Operations	0.50	680.00	\$340.00
3/11/2022	Stilian Morrison	Analyze final set of comments on proposed corporate scorecard	Business Analysis / Operations	0.60	840.00	\$504.00
3/11/2022	Joshua Williams	Analyzed year-end accounts	Litigation	2.30	580.00	\$1,334.00
3/11/2022	Jason Crockett	Prepare information related to management and officers of entities that disbursed funds to Sacklers or controlled entities.	Business Analysis / Operations	1.60	830.00	\$1,328.00
3/11/2022	Eunice Min	Analyze joint creditor proposal on scorecard.	Business Analysis / Operations	0.50	680.00	\$340.00
3/11/2022	Michael Atkinson	Review and analyze historical claims issues related to analysis of estate causes of action for counsel	Litigation	0.90	1,025.00	\$922.50
3/11/2022	Eunice Min	Analyze available cash flow under management's and alternative operating scenarios	Business Analysis / Operations	1.80	680.00	\$1,224.00
3/11/2022	Michael Atkinson	Call with States FA's regarding scorecard	Business Analysis / Operations	0.60	1,025.00	\$615.00
3/11/2022	Byron Groth	Analyzed media coverage of opioid litigation and current events	Committee Activities	1.70	470.00	\$799.00
3/11/2022	James Bland	Continued normalization analysis	Litigation	2.40	580.00	\$1,392.00
3/11/2022	Timothy Strickler	Researched certain litigation claims for counsel.	Claims Analysis and Objections	2.20	480.00	\$1,056.00
3/11/2022	Boris Steffen	Continue calculation of unlevered costs.	Litigation	2.40	850.00	\$2,040.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/11/2022	James Bland	Created normalization-related exhibits	Litigation	2.80	580.00	\$1,624.00
3/11/2022	Joshua Williams	Analyzed certain year-end account balances for multiple holding companies	Litigation	0.90	580.00	\$522.00
3/11/2022	Eunice Min	Address tax jurisdiction-related question from counsel.	Litigation	0.80	680.00	\$544.00
3/11/2022	James Bland	Conducted company financials normalization analysis	Litigation	2.60	580.00	\$1,508.00
3/11/2022	Eunice Min	Review correspondence from debtors related to potential bond.	Business Analysis / Operations	0.20	680.00	\$136.00
3/11/2022	Michael Atkinson	Review and analyze international organization entities for counsel	Litigation	2.90	1,025.00	\$2,972.50
3/11/2022	Byron Groth	Analyzed issues surrounding comparable manufacturer opioid trial	Litigation	1.50	470.00	\$705.00
3/11/2022	Christian Klawunder	Responded to counsel's question regarding foreign actions.	Litigation	1.60	580.00	\$928.00
3/11/2022	Stilian Morrison	Follow up re: corporate scorecard discussion with case professionals	Business Analysis / Operations	0.40	840.00	\$336.00
3/11/2022	Michael Atkinson	Review data request for score card from creditor group's FA	Business Analysis / Operations	0.50	1,025.00	\$512.50
3/11/2022	Eunice Min	Analyze scorecard and assess potential changes thereto.	Business Analysis / Operations	1.10	680.00	\$748.00
3/11/2022	Boris Steffen	Continue audit of calculation of cost of equity and related exhibits.	Litigation	2.90	850.00	\$2,465.00
3/11/2022	Michael Atkinson	Review and analyze scorecard and potential changes	Business Analysis / Operations	1.70	1,025.00	\$1,742.50
3/11/2022	Boris Steffen	Audit of calculation of cost of capital and related supporting analysis	Litigation	1.70	850.00	\$1,445.00
3/11/2022	Jason Crockett	Prepare supporting documentation related to cash distributions made to or for the benefit of various Sackler parties.	Business Analysis / Operations	1.70	830.00	\$1,411.00
3/11/2022	Joshua Williams	Analyzed certain year-end account changes	Litigation	1.90	580.00	\$1,102.00
3/11/2022	Boris Steffen	Complete review of calculation of cost of capital historically.	Litigation	1.80	850.00	\$1,530.00
3/11/2022	Byron Groth	Analyzed materials regarding briefs	Litigation	2.80	470.00	\$1,316.00
3/11/2022	Joshua Williams	Continued to analyze year-end accounts changes	Litigation	1.00	580.00	\$580.00
3/12/2022	Christian Klawunder	Incorporated counsel's changes into transfer tracing exhibit.	Litigation	2.90	580.00	\$1,682.00
3/12/2022	Michael Atkinson	Review and analyze tracing of distributions from Purdue.	Litigation	4.50	1,025.00	\$4,612.50
3/12/2022	Michael Atkinson	Review and analyze tax distributions from Purdue	Litigation	1.60	1,025.00	\$1,640.00
3/12/2022	Stilian Morrison	Analyze weekly sales by product	Business Analysis / Operations	0.50	840.00	\$420.00
3/12/2022	Stilian Morrison	Analyze cash reporting for week ended 2/25	Business Analysis / Operations	0.40	840.00	\$336.00
3/12/2022	Joshua Williams	Organized discovery files from certain IAC holding entities	Litigation	1.60	580.00	\$928.00
3/12/2022	Eunice Min	Review and work on updated consolidated tracing analysis exhibit from C. Klawunder	Litigation	0.90	680.00	\$612.00
3/12/2022	Stilian Morrison	Analyze Rhodes Pharma weekly sales report	Business Analysis / Operations	0.40	840.00	\$336.00
3/12/2022	Christian Klawunder	Continued to create transfer tracing exhibit upon request of counsel.	Litigation	3.20	580.00	\$1,856.00
3/13/2022	Eunice Min	Review latest funding agreement and status of outstanding issues.	Business Analysis / Operations	0.70	680.00	\$476.00
3/13/2022	Michael Atkinson	Call with debtor FA regarding scorecard	Business Analysis / Operations	0.50	1,025.00	\$512.50

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/13/2022	Michael Atkinson	Review and analyze certain Sackler foreign assets for counsel	Litigation	1.10	1,025.00	\$1,127.50
3/13/2022	Michael Atkinson	Review and analyze scorecard issues before call with debtor FA	Business Analysis / Operations	0.90	1,025.00	\$922.50
3/13/2022	Joshua Williams	Provide initial examination of new IAC related discovery files	Litigation	2.40	580.00	\$1,392.00
3/13/2022	Eunice Min	Evaluate proposal from debtors regarding KEIP.	Business Analysis / Operations	0.50	680.00	\$340.00
3/13/2022	Christian Klawunder	Responded to counsel's question regarding assets held in foreign jurisdictions.	Litigation	2.30	580.00	\$1,334.00
3/13/2022	Michael Atkinson	Prepare for call with debtor regarding naloxone agreement	Business Analysis / Operations	0.40	1,025.00	\$410.00
3/13/2022	Michael Atkinson	Review and analyze non cash tracing analysis for counsel	Litigation	3.20	1,025.00	\$3,280.00
3/13/2022	Christian Klawunder	Evaluated issues for counsel regarding direct settlement.	Litigation	2.10	580.00	\$1,218.00
3/13/2022	Michael Atkinson	Call with counsel regarding scorecard	Business Analysis / Operations	0.70	1,025.00	\$717.50
3/13/2022	Michael Atkinson	Call with debtor regarding naloxone funding	Business Analysis / Operations	0.40	1,025.00	\$410.00
3/14/2022	Michael Atkinson	Review and analyze historical analysis of estate causes of action for counsel	Litigation	1.60	1,025.00	\$1,640.00
3/14/2022	James Bland	Continued cost of capital analysis	Litigation	2.90	580.00	\$1,682.00
3/14/2022	Boris Steffen	Completion of audit of normalization adjustment calculations	Litigation	2.80	850.00	\$2,380.00
3/14/2022	Byron Groth	Reviewed upcoming professional rate increases	Business Analysis / Operations	0.40	470.00	\$188.00
3/14/2022	Eunice Min	Review and revise draft seventh interim fee app.	Fee / Employment Applications	1.30	680.00	\$884.00
3/14/2022	Michael Atkinson	Review and analyze questions from counsel related to analysis of estate causes of action	Litigation	1.80	1,025.00	\$1,845.00
3/14/2022	Boris Steffen	Further audit of normalization adjustment calculations	Litigation	2.40	850.00	\$2,040.00
3/14/2022	Michael Atkinson	Review and analyze non cash transfer analysis for counsel	Litigation	1.40	1,025.00	\$1,435.00
3/14/2022	Christian Klawunder	Incorporated tax distributions into transfer tracing exhibit.	Litigation	2.70	580.00	\$1,566.00
3/14/2022	Timothy Strickler	Imported claims data into database and reconciled claims.	Claims Analysis and Objections	2.30	480.00	\$1,104.00
3/14/2022	Joshua Williams	Analyzed written resolutions for certain IAC holding entity	Litigation	1.20	580.00	\$696.00
3/14/2022	Timothy Strickler	Reviewed and analyzed weekly claims schedules sent by Prime Clerk.	Claims Analysis and Objections	1.90	480.00	\$912.00
3/14/2022	Byron Groth	Analyzed coverage on other Purdue marketing controversies	Litigation	2.10	470.00	\$987.00
3/14/2022	Byron Groth	Analyzed recent settlement provisions	Litigation	2.70	470.00	\$1,269.00
3/14/2022	Byron Groth	Analyzed issues regarding creditor representation	Litigation	1.70	470.00	\$799.00
3/14/2022	Jason Crockett	Analyze various methodologies of determining claims.	Claims Analysis and Objections	1.50	830.00	\$1,245.00
3/14/2022	Joshua Williams	Analyzed large dollar transactions for IAC associated entity	Litigation	0.80	580.00	\$464.00
3/14/2022	Christian Klawunder	Traced distributions from debtors.	Litigation	3.10	580.00	\$1,798.00
3/14/2022	Michael Atkinson	Review and analyze committee update materials	Committee Activities	1.10	1,025.00	\$1,127.50
3/14/2022	Eunice Min	Search and analyze production materials for support for certain cash transfers	Litigation	1.50	680.00	\$1,020.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/14/2022	Boris Steffen	Call with James Bland to discuss revision to analysis in report.	Litigation	0.40	850.00	\$340.00
3/14/2022	James Bland	Analyzed Purdue historical cash reserves	Litigation	2.60	580.00	\$1,508.00
3/14/2022	Michael Atkinson	Review and analyze Sackler settlement issues related to collateral for counsel	Plan and Disclosure Statement	1.40	1,025.00	\$1,435.00
3/14/2022	Byron Groth	Researched regional opioid oversight groups	Committee Activities	1.40	470.00	\$658.00
3/14/2022	Christian Klawunder	Analyzed collateral considerations for direct settlement.	Plan and Disclosure Statement	0.90	580.00	\$522.00
3/14/2022	Joshua Williams	Analyzed loan schedule for IAC-associated entity	Litigation	3.50	580.00	\$2,030.00
3/14/2022	James Bland	Continued analysis of Purdue historical cash reserves	Litigation	2.70	580.00	\$1,566.00
3/14/2022	Jason Crockett	Prepare analysis related to anticipated R&D spend and limitations related to revenue potential of drugs.	Business Analysis / Operations	1.60	830.00	\$1,328.00
3/14/2022	Boris Steffen	Audit of normalization adjustment calculations	Litigation	2.10	850.00	\$1,785.00
3/14/2022	Eunice Min	Review and revise draft of January fee app.	Fee / Employment Applications	1.20	680.00	\$816.00
3/14/2022	Joshua Williams	Graphed entity valuation and fixed asset values from IAC managers meeting	Litigation	1.00	580.00	\$580.00
3/14/2022	Michael Atkinson	Review and analyze scorecard issues for KEIP	Business Analysis / Operations	0.60	1,025.00	\$615.00
3/14/2022	Boris Steffen	Continue auditing of normalization adjustment calculations	Litigation	2.70	850.00	\$2,295.00
3/14/2022	Christian Klawunder	Evaluated support documentation for tax distributions.	Litigation	2.90	580.00	\$1,682.00
3/14/2022	Stilian Morrison	Analyze latest update to historical value estimates	Business Analysis / Operations	0.70	840.00	\$588.00
3/14/2022	Joshua Williams	Record all funding measures from certain entity	Litigation	2.60	580.00	\$1,508.00
3/14/2022	Jason Crockett	Prepare information in support of transfers to Sacklers.	Litigation	1.60	830.00	\$1,328.00
3/14/2022	Michael Atkinson	Call with counsel regarding estate causes of action	Litigation	0.70	1,025.00	\$717.50
3/14/2022	Christian Klawunder	Analyzed transfers involved in tax distributions.	Litigation	2.20	580.00	\$1,276.00
3/14/2022	Eunice Min	Compile materials on prior analyses regarding alternative plan scenarios and summarize status.	Business Analysis / Operations	0.70	680.00	\$476.00
3/14/2022	Timothy Strickler	Reviewed recently filed claims added to claims register.	Claims Analysis and Objections	0.60	480.00	\$288.00
3/14/2022	Eunice Min	Continue searching for support for certain IAC transfers	Litigation	1.40	680.00	\$952.00
3/14/2022	James Bland	Continued analysis of Purdue historical cash reserves	Litigation	2.50	580.00	\$1,450.00
3/15/2022	Byron Groth	Analyzed discovery lists	Litigation	1.80	470.00	\$846.00
3/15/2022	Michael Atkinson	Call with FA's regarding debtor operations	Business Analysis / Operations	1.00	1,025.00	\$1,025.00
3/15/2022	Boris Steffen	Supplemental review of audited Purdue cash reserve analysis calculations	Litigation	2.70	850.00	\$2,295.00
3/15/2022	Christian Klawunder	Analyzed filed version of direct settlement agreement.	Plan and Disclosure Statement	2.40	580.00	\$1,392.00
3/15/2022	Michael Atkinson	Review and update counsel on debtor operations	Business Analysis / Operations	0.50	1,025.00	\$512.50
3/15/2022	Joshua Williams	Compared multiple IAC documents for inconsistencies in reporting across multiple years	Litigation	2.10	580.00	\$1,218.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/15/2022	Stilian Morrison	Call and follow up with other financial advisors and investment bankers re: business diligence	Business Analysis / Operations	1.00	840.00	\$840.00
3/15/2022	Michael Atkinson	Discuss naloxone funding with counsel	Business Analysis / Operations	0.40	1,025.00	\$410.00
3/15/2022	Eunice Min	Prepare bridge for ex-US transfers traced to cash report figures and investigate variances.	Litigation	2.10	680.00	\$1,428.00
3/15/2022	Christian Klawunder	Evaluated materials re potential foreign claims.	Litigation	2.30	580.00	\$1,334.00
3/15/2022	Joshua Williams	Examine meeting of the board managers presentations and historical protocols	Litigation	2.60	580.00	\$1,508.00
3/15/2022	Byron Groth	Updated fee trackers	Business Analysis / Operations	0.80	470.00	\$376.00
3/15/2022	Christian Klawunder	Call with joint group of FAs regarding current status of business.	Business Analysis / Operations	1.00	580.00	\$580.00
3/15/2022	Boris Steffen	Continue audit of Purdue cash reserve analysis calculations	Litigation	1.80	850.00	\$1,530.00
3/15/2022	James Bland	Continued cost of capital analysis	Litigation	2.50	580.00	\$1,450.00
3/15/2022	Boris Steffen	Completion of audit of Purdue cash reserve analysis.	Litigation	2.50	850.00	\$2,125.00
3/15/2022	Christian Klawunder	Analyzed transfers for debtor distributions.	Litigation	2.80	580.00	\$1,624.00
3/15/2022	Michael Atkinson	Review and analyze cash tracing analysis for counsel	Litigation	1.70	1,025.00	\$1,742.50
3/15/2022	Michael Atkinson	Review and analyze issues related to naloxone funding agreement	Business Analysis / Operations	0.90	1,025.00	\$922.50
3/15/2022	Michael Atkinson	Review and analyze cash tracing analysis for counsel	Litigation	2.00	1,025.00	\$2,050.00
3/15/2022	James Bland	Revised exhibits related to historical Purdue business plans	Litigation	2.70	580.00	\$1,566.00
3/15/2022	Joshua Williams	Compared multiple IAC documents for differences in reporting across multiple years	Litigation	2.10	580.00	\$1,218.00
3/15/2022	Stilian Morrison	Follow up notes with counsel re: business diligence meetings	Business Analysis / Operations	0.40	840.00	\$336.00
3/15/2022	Jason Crockett	Review of data related to tracking of payments from debtor entities to ultimate Sackler beneficiaries.	Business Analysis / Operations	1.70	830.00	\$1,411.00
3/15/2022	Eunice Min	Attend joint FA call with company and creditor advisors.	Business Analysis / Operations	1.00	680.00	\$680.00
3/15/2022	Timothy Strickler	Updated claims summary and detail reports with current claims data.	Claims Analysis and Objections	2.30	480.00	\$1,104.00
3/15/2022	Jason Crockett	Prepare data related to potential claims to resolve post-confirmation.	Claims Analysis and Objections	1.40	830.00	\$1,162.00
3/15/2022	James Bland	Revised cost of capital analysis	Litigation	2.60	580.00	\$1,508.00
3/15/2022	Eunice Min	Continue preparing tracing analysis for cash distributions.	Litigation	1.50	680.00	\$1,020.00
3/15/2022	Christian Klawunder	Prepared comments for counsel regarding direct settlement agreement.	Plan and Disclosure Statement	1.50	580.00	\$870.00
3/15/2022	Boris Steffen	Audit of Purdue cash reserve analysis calculations	Litigation	2.40	850.00	\$2,040.00
3/15/2022	Christian Klawunder	Incorporated additional tax distributions into transfer tracing exhibit.	Litigation	2.60	580.00	\$1,508.00
3/15/2022	Jason Crockett	Prepare documentation related to Sackler transfers.	Litigation	1.30	830.00	\$1,079.00
3/15/2022	Joshua Williams	Examine additional IAC meeting of the board managers presentations	Litigation	2.20	580.00	\$1,276.00
3/15/2022	Michael Atkinson	Review and analyze SOAF settlement agreement for counsel	Plan and Disclosure Statement	1.20	1,025.00	\$1,230.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/15/2022	Joshua Williams	Compared borrowings between associated companies across multiple years	Litigation	2.40	580.00	\$1,392.00
3/15/2022	Stilian Morrison	Analyze latest KEIP/KERP performance and cost reduction initiatives realized	Business Analysis / Operations	0.80	840.00	\$672.00
3/15/2022	Eunice Min	Prepare tracing analysis for cash distributions ex-US.	Litigation	1.70	680.00	\$1,156.00
3/16/2022	Christian Klawunder	Responded to questions from counsel regarding direct settlement.	Plan and Disclosure Statement	1.20	580.00	\$696.00
3/16/2022	Christian Klawunder	Analyzed documents flagged by counsel for review.	Litigation	1.60	580.00	\$928.00
3/16/2022	Boris Steffen	Continue auditing of calculations of updated cost analysis.	Litigation	2.20	850.00	\$1,870.00
3/16/2022	Michael Atkinson	Review and analyze various scenarios for counsel related to collateral agreement and potential defaults	Plan and Disclosure Statement	3.40	1,025.00	\$3,485.00
3/16/2022	Eunice Min	Research re naloxone partner.	Business Analysis / Operations	0.50	680.00	\$340.00
3/16/2022	Joshua Williams	Continued analysis comparing borrowings between associated companies across multiple years	Litigation	1.50	580.00	\$870.00
3/16/2022	Timothy Strickler	Updated analysis of opioid litigation claims filed to date.	Claims Analysis and Objections	2.10	480.00	\$1,008.00
3/16/2022	Eunice Min	Review prior annual incentive plan info and costs thereof.	Business Analysis / Operations	0.80	680.00	\$544.00
3/16/2022	Boris Steffen	Audited calculations of updated cost analysis to reflect cash adjustment.	Litigation	2.90	850.00	\$2,465.00
3/16/2022	Jason Crockett	Prepare supporting schedules related to tracking of distributions through various entities.	Business Analysis / Operations	2.00	830.00	\$1,660.00
3/16/2022	Michael Atkinson	Review and analyze alternative plan allocation analysis for counsel	Business Analysis / Operations	3.20	1,025.00	\$3,280.00
3/16/2022	James Bland	Continued assessment of Rhodes pipeline	Litigation	2.40	580.00	\$1,392.00
3/16/2022	Boris Steffen	Further audit of calculations of updated WACC to reflect excess cash of guideline companies.	Litigation	1.90	850.00	\$1,615.00
3/16/2022	Joshua Williams	Examined discovery materials involving board managers presentations	Litigation	2.20	580.00	\$1,276.00
3/16/2022	Michael Atkinson	Call with counsel regarding naloxone partner	Business Analysis / Operations	0.50	1,025.00	\$512.50
3/16/2022	Christian Klawunder	Evaluated direct settlement agreement provisions for counsel.	Plan and Disclosure Statement	1.40	580.00	\$812.00
3/16/2022	Byron Groth	Researched outstanding settlement details	Litigation	1.30	470.00	\$611.00
3/16/2022	Eunice Min	Update NDV analysis for potential later emergence date.	Business Analysis / Operations	0.80	680.00	\$544.00
3/16/2022	Timothy Strickler	Reviewed recent filings related to claims.	Court Filings	1.10	480.00	\$528.00
3/16/2022	Joshua Williams	Examined discovery materials involving board managers presentations for multiple entities	Litigation	1.80	580.00	\$1,044.00
3/16/2022	Eunice Min	Update distributable value analysis for latest assumptions.	Business Analysis / Operations	1.60	680.00	\$1,088.00
3/16/2022	Boris Steffen	Completed audit of calculations of updated cost of capital analysis.	Litigation	2.40	850.00	\$2,040.00
3/16/2022	Jason Crockett	Review of draft schedules for analysis related to causes of action.	Litigation	1.80	830.00	\$1,494.00
3/16/2022	James Bland	Analyzed opioid manufacturer settlements	Litigation	2.50	580.00	\$1,450.00
3/16/2022	Eunice Min	Prepare allocation analysis comparing recoveries to different creditors under different scenarios.	Business Analysis / Operations	2.30	680.00	\$1,564.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/16/2022	Eunice Min	Review summary notes from debtors on supply and licensing agreements for naloxone and assess issues for potential follow up.	Business Analysis / Operations	0.60	680.00	\$408.00
3/16/2022	Joshua Williams	Compared balance sheets of associated companies from discovery files	Litigation	2.70	580.00	\$1,566.00
3/16/2022	Christian Klawunder	Analyzed flows of funds involved in distributions.	Litigation	2.70	580.00	\$1,566.00
3/16/2022	Joshua Williams	Reviewed discovery materials on associated companies	Litigation	2.20	580.00	\$1,276.00
3/16/2022	Christian Klawunder	Traced subsequent transfers from debtor distributions.	Litigation	2.90	580.00	\$1,682.00
3/16/2022	Byron Groth	Continued discovery regarding pipeline development	Litigation	2.80	470.00	\$1,316.00
3/17/2022	Michael Atkinson	Call with debtor regarding naloxone funding	Business Analysis / Operations	0.30	1,025.00	\$307.50
3/17/2022	Christian Klawunder	Analyzed additional distributions for transfer tracing exhibit.	Litigation	1.60	580.00	\$928.00
3/17/2022	Michael Atkinson	Review and analyze creditor allocation scenarios for counsel regarding plan alternatives	Business Analysis / Operations	2.90	1,025.00	\$2,972.50
3/17/2022	Jason Crockett	Prepare information to support payments to various trusts related to draft analysis of estate causes of action.	Litigation	1.70	830.00	\$1,411.00
3/17/2022	Eunice Min	Prepare new summary showing changes in distributable value over various iterations of projections and settlements during the case.	Business Analysis / Operations	1.20	680.00	\$816.00
3/17/2022	Christian Klawunder	UCC call regarding status of appeal and settlement.	Committee Activities	0.50	580.00	\$290.00
3/17/2022	Michael Atkinson	Review and analyze projected cash flows for counsel over business plan timeframe	Business Analysis / Operations	1.30	1,025.00	\$1,332.50
3/17/2022	Eunice Min	Search for support for tracing distributions.	Litigation	1.40	680.00	\$952.00
3/17/2022	Christian Klawunder	Analyzed bank statement support for distributions.	Litigation	2.70	580.00	\$1,566.00
3/17/2022	Eunice Min	Research and review certain costs related to PHI studies.	Business Analysis / Operations	0.70	680.00	\$476.00
3/17/2022	Joshua Williams	Examined IAC associated company board manager presentations	Litigation	1.50	580.00	\$870.00
3/17/2022	Eunice Min	Verify calculations and review assumptions utilized in 2021 scorecard grading.	Business Analysis / Operations	1.40	680.00	\$952.00
3/17/2022	Timothy Strickler	Updated analysis of non-litigation claims filed to date.	Claims Analysis and Objections	1.90	480.00	\$912.00
3/17/2022	Christian Klawunder	Evaluated support for tax distributions.	Litigation	2.40	580.00	\$1,392.00
3/17/2022	Jason Crockett	Review of claims to determine potential recovery for various classes.	Claims Analysis and Objections	1.20	830.00	\$996.00
3/17/2022	Eunice Min	Review and revise draft presentation comparing implied creditor allocations at different points in time and analyze drivers of changes.	Business Analysis / Operations	2.10	680.00	\$1,428.00
3/17/2022	Michael Atkinson	Committee call	Committee Activities	0.90	1,025.00	\$922.50
3/17/2022	Christian Klawunder	Expanded transfer tracing exhibit for additional distributions.	Litigation	2.30	580.00	\$1,334.00
3/17/2022	Michael Atkinson	Review and analyze naloxone pipeline issues for counsel	Business Analysis / Operations	0.70	1,025.00	\$717.50
3/17/2022	James Bland	Assessed latest opioid-damages-related data	Litigation	2.80	580.00	\$1,624.00
3/17/2022	Christian Klawunder	Traced transfers through intermediate entities.	Litigation	2.80	580.00	\$1,624.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/17/2022	Eunice Min	Incorporate potential range of incremental savings into distributable value analysis.	Business Analysis / Operations	0.80	680.00	\$544.00
3/17/2022	Eunice Min	Review employment agreement of Purdue executive and outline key provisions.	Business Analysis / Operations	0.80	680.00	\$544.00
3/17/2022	Joshua Williams	Compared and analyzed company agreements from IAC discovery files	Litigation	2.10	580.00	\$1,218.00
3/17/2022	Joshua Williams	Compare financial holdings of IAC associated companies	Litigation	1.70	580.00	\$986.00
3/17/2022	Timothy Strickler	Updated and revised weekly summary of claims by claim type.	Claims Analysis and Objections	1.60	480.00	\$768.00
3/17/2022	Joshua Williams	Analyzed managers presentation from IAC associated companies	Litigation	2.40	580.00	\$1,392.00
3/17/2022	Michael Atkinson	Review and analyze business plan update	Business Analysis / Operations	1.20	1,025.00	\$1,230.00
3/17/2022	Joshua Williams	Evaluated management presentations from IAC associated companies	Litigation	2.30	580.00	\$1,334.00
3/17/2022	Christian Klawunder	Evaluated docs flagged by counsel.	Litigation	1.10	580.00	\$638.00
3/18/2022	Joshua Williams	Evaluated transfers among the IAC associated companies	Litigation	1.60	580.00	\$928.00
3/18/2022	Byron Groth	Analyzed new claims report	Claims Analysis and Objections	1.30	470.00	\$611.00
3/18/2022	Michael Atkinson	Review and analyze alternative plan options for counsel	Business Analysis / Operations	3.20	1,025.00	\$3,280.00
3/18/2022	James Bland	Revisited historical opioid liability analysis	Litigation	2.40	580.00	\$1,392.00
3/18/2022	Christian Klawunder	Evaluated support for distributions.	Litigation	2.20	580.00	\$1,276.00
3/18/2022	Stilian Morrison	Correspond with Mundipharma re: business diligence follow-up	Business Analysis / Operations	0.20	840.00	\$168.00
3/18/2022	Christian Klawunder	Continued to create exhibit for distribution tracing analysis.	Litigation	3.10	580.00	\$1,798.00
3/18/2022	Eunice Min	Analyze information related to PHI marketing initiative.	Business Analysis / Operations	0.40	680.00	\$272.00
3/18/2022	Paul Navid	Analyzed monthly report provided for Dec and compared against cash flow to confirm reconciliation.	Business Analysis / Operations	1.10	670.00	\$737.00
3/18/2022	Joshua Williams	Compared and analyzed company disclosures from IAC discovery files	Litigation	2.30	580.00	\$1,334.00
3/18/2022	Michael Atkinson	Review and analyze scorecard issues	Business Analysis / Operations	0.80	1,025.00	\$820.00
3/18/2022	Christian Klawunder	Analyzed subsequent transferees of debtor distributions.	Litigation	0.90	580.00	\$522.00
3/18/2022	Joshua Williams	Continued searches for docs underlying financial statements and analyzing materials	Litigation	1.90	580.00	\$1,102.00
3/18/2022	Byron Groth	Analyzed new production materials	Litigation	2.10	470.00	\$987.00
3/18/2022	Stilian Morrison	Review Ad Hoc committee diligence questions and Debtors' cost analysis summary.	Business Analysis / Operations	1.40	840.00	\$1,176.00
3/18/2022	Michael Atkinson	Call regarding plan alternatives with creditor group's advisors	Business Analysis / Operations	1.00	1,025.00	\$1,025.00
3/18/2022	Joshua Williams	Examine meeting of the board managers presentation	Litigation	2.70	580.00	\$1,566.00
3/18/2022	Jason Crockett	Prepare detailed information regarding transfers to support analysis of estate causes of action against Sacklers.	Litigation	1.50	830.00	\$1,245.00
3/18/2022	Michael Atkinson	Review and analyze settlement and payment structures for Side A & B	Plan and Disclosure Statement	0.60	1,025.00	\$615.00
3/18/2022	Jason Crockett	Analyze potential range of recoveries by class based on various claims assumptions.	Claims Analysis and Objections	1.30	830.00	\$1,079.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/18/2022	Eunice Min	Analyze files from debtors related to PHI diligence questions.	Business Analysis / Operations	0.80	680.00	\$544.00
3/18/2022	Eunice Min	Continue preparing tracing analysis for non-cash transfers.	Litigation	2.20	680.00	\$1,496.00
3/18/2022	Michael Atkinson	Review and analyze historical analysis related to causes of action and provide comments	Litigation	1.40	1,025.00	\$1,435.00
3/18/2022	Joshua Williams	Perform searches bank docs for underlying financial statements	Litigation	3.10	580.00	\$1,798.00
3/18/2022	Christian Klawunder	Analyzed transfers involved in distributions for taxes.	Litigation	2.90	580.00	\$1,682.00
3/18/2022	Michael Atkinson	Call with debtor FA regarding KEIP	Business Analysis / Operations	0.30	1,025.00	\$307.50
3/18/2022	Eunice Min	Prepare tracing analysis of certain non-cash transfers.	Litigation	2.30	680.00	\$1,564.00
3/18/2022	Christian Klawunder	Responded to question from counsel regarding settlement.	Plan and Disclosure Statement	0.80	580.00	\$464.00
3/18/2022	Timothy Strickler	Categorized and analyzed claims by plan class.	Claims Analysis and Objections	2.20	480.00	\$1,056.00
3/18/2022	Stilian Morrison	Analyze December 2021 monthly flash report	Business Analysis / Operations	1.10	840.00	\$924.00
3/18/2022	Eunice Min	Calculate nominal and present value of contributions by each Sackler side family in various iterations of settlement.	Business Analysis / Operations	0.70	680.00	\$476.00
3/18/2022	Jason Crockett	Review and analyze historical projections to determine going concern business value at various points in time.	Business Analysis / Operations	1.60	830.00	\$1,328.00
3/18/2022	Byron Groth	Researched issues on rescue drug development	Business Analysis / Operations	1.80	470.00	\$846.00
3/19/2022	James Bland	Revisited opioid manufacturer settlements	Litigation	2.50	580.00	\$1,450.00
3/19/2022	Joshua Williams	Categorize wire files from associated discovery	Litigation	0.90	580.00	\$522.00
3/19/2022	Stilian Morrison	Analyze latest changes to distributable value estimates	Business Analysis / Operations	0.90	840.00	\$756.00
3/19/2022	James Bland	Revised exhibits related to opioid market share	Litigation	2.70	580.00	\$1,566.00
3/19/2022	Joshua Williams	Analyze wire transfers from Luxembourg discovery files	Litigation	1.40	580.00	\$812.00
3/19/2022	Michael Atkinson	Review and analyze PHI products and update counsel and committee	Business Analysis / Operations	0.90	1,025.00	\$922.50
3/19/2022	Christian Klawunder	Revised exhibit for transfer tracing analysis.	Litigation	2.30	580.00	\$1,334.00
3/19/2022	Michael Atkinson	Review and update counsel on scorecard	Business Analysis / Operations	0.60	1,025.00	\$615.00
3/19/2022	Michael Atkinson	Review and analyze various scenarios for counsel related to plan alternatives	Business Analysis / Operations	2.90	1,025.00	\$2,972.50
3/20/2022	Eunice Min	Update Sackler side contribution analysis.	Business Analysis / Operations	0.40	680.00	\$272.00
3/20/2022	Michael Atkinson	Call with creditor regarding objections and other case issues	Business Analysis / Operations	0.80	1,025.00	\$820.00
3/20/2022	Joshua Williams	Analyze transfers.	Litigation	1.80	580.00	\$1,044.00
3/20/2022	Michael Atkinson	Review and analyze non cash transfers analysis for counsel	Litigation	2.90	1,025.00	\$2,972.50
3/20/2022	Michael Atkinson	Call with counsel regarding objections	Committee Activities	0.70	1,025.00	\$717.50
3/21/2022	James Bland	Normalized company financials	Litigation	2.70	580.00	\$1,566.00
3/21/2022	Timothy Strickler	Analyzed claim detail schedules sent by Prime Clerk.	Claims Analysis and Objections	1.80	480.00	\$864.00
3/21/2022	Eunice Min	Review and provide comments on joint creditor response on scorecard	Business Analysis / Operations	0.40	680.00	\$272.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/21/2022	Christian Klawunder	Added transfers to distribution tracing exhibit.	Litigation	2.80	580.00	\$1,624.00
3/21/2022	Michael Atkinson	Call with creditor FA's regarding scorecard	Business Analysis / Operations	0.50	1,025.00	\$512.50
3/21/2022	Christian Klawunder	Assessed debtor's cost diligence analysis.	Business Analysis / Operations	2.20	580.00	\$1,276.00
3/21/2022	Timothy Strickler	Imported claims information into database and updated tables and queries.	Claims Analysis and Objections	2.30	480.00	\$1,104.00
3/21/2022	Michael Atkinson	Review and analyze another tranche of historical distribution tracing analysis for counsel	Litigation	2.30	1,025.00	\$2,357.50
3/21/2022	Stilian Morrison	Analyze monthly operating report for month ended February 28	Court Filings	0.80	840.00	\$672.00
3/21/2022	Michael Atkinson	Review and analyze separate tranche of historical distribution tracing analysis	Litigation	1.90	1,025.00	\$1,947.50
3/21/2022	Stilian Morrison	Update latest tracking of comparable opioid sales	Business Analysis / Operations	1.10	840.00	\$924.00
3/21/2022	Christian Klawunder	Continued to analyze transfers for distribution tracing exhibit.	Litigation	3.10	580.00	\$1,798.00
3/21/2022	Eunice Min	Summarize proposed changes from debtors on scorecard and related issues.	Business Analysis / Operations	0.60	680.00	\$408.00
3/21/2022	Michael Atkinson	Review and analyze scorecard proposal	Business Analysis / Operations	0.90	1,025.00	\$922.50
3/21/2022	Timothy Strickler	Reviewed proofs of claim recently filed.	Claims Analysis and Objections	0.60	480.00	\$288.00
3/21/2022	Joshua Williams	Analyzed transfers in discovery files	Litigation	3.10	580.00	\$1,798.00
3/21/2022	James Bland	Analyzed comparable settlement & implications for PPLP	Litigation	2.70	580.00	\$1,566.00
3/21/2022	Christian Klawunder	Evaluated appeal briefs for second circuit.	Plan and Disclosure Statement	2.10	580.00	\$1,218.00
3/21/2022	Joshua Williams	Continue to examine and analyze transfers by certain II-way entities.	Litigation	2.90	580.00	\$1,682.00
3/21/2022	Jason Crockett	Prepare information related to specific transfer tracing.	Litigation	1.90	830.00	\$1,577.00
3/21/2022	Stilian Morrison	Prepare for and attend call with M. Atkinson and A. Preis (Akin Gump) to discuss plan allocations.	Plan and Disclosure Statement	0.70	840.00	\$588.00
3/21/2022	Christian Klawunder	Analyzed transfers for distribution tracing exhibit.	Litigation	2.60	580.00	\$1,508.00
3/21/2022	Michael Atkinson	Review and analyze recent settlement and implications for claims	Claims Analysis and Objections	0.80	1,025.00	\$820.00
3/21/2022	Joshua Williams	Review transfers involving high dollar amounts	Litigation	2.80	580.00	\$1,624.00
3/22/2022	Joshua Williams	Analyze beneficiary data re transfers	Litigation	1.70	580.00	\$986.00
3/22/2022	Jason Crockett	Analyze tax payments made from estate to or for the benefit of Sackler individuals.	Business Analysis / Operations	1.40	830.00	\$1,162.00
3/22/2022	Stilian Morrison	Analyze plan allocations under settlement and cost of attaining.	Plan and Disclosure Statement	0.70	840.00	\$588.00
3/22/2022	Eunice Min	Review debtor filings related to available insurance proceeds	Business Analysis / Operations	0.40	680.00	\$272.00
3/22/2022	Eunice Min	Review support for BP projections to assess all potential direct and indirect costs associated with PHI and pipeline.	Business Analysis / Operations	1.40	680.00	\$952.00
3/22/2022	Eunice Min	Prepare analysis comparing various potential plan alternative allocations.	Business Analysis / Operations	1.70	680.00	\$1,156.00
3/22/2022	James Bland	Continued historical ability to pay analysis	Litigation	2.90	580.00	\$1,682.00
3/22/2022	Christian Klawunder	Updated transfer tracing exhibit for additional distributions.	Litigation	2.80	580.00	\$1,624.00
3/22/2022	Joshua Williams	Pull beneficiary data re transfers.	Litigation	1.40	580.00	\$812.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/22/2022	Eunice Min	Prepare summary of distributable value estimates and note components that are based on public information.	Business Analysis / Operations	0.70	680.00	\$476.00
3/22/2022	Michael Atkinson	Call with creditor regarding effective date issues	Business Analysis / Operations	0.80	1,025.00	\$820.00
3/22/2022	Michael Atkinson	Call with counsel regarding issues related to analysis of estate causes of action	Litigation	0.90	1,025.00	\$922.50
3/22/2022	Jason Crockett	Review of draft language related to preliminary conclusions for historical transfers.	Litigation	2.00	830.00	\$1,660.00
3/22/2022	Christian Klawunder	Evaluated transfers for distribution tracing analysis.	Litigation	2.40	580.00	\$1,392.00
3/22/2022	Michael Atkinson	Review and analyze plan alternative payout scenarios for counsel and committee	Business Analysis / Operations	2.20	1,025.00	\$2,255.00
3/22/2022	James Bland	Assessed historical transaction comparables for analysis in support of causes of action	Litigation	2.50	580.00	\$1,450.00
3/22/2022	Michael Atkinson	Review and analyze questions from counsel regarding IAC's	Litigation	1.80	1,025.00	\$1,845.00
3/22/2022	Joshua Williams	Review beneficiary data re transfers.	Litigation	1.80	580.00	\$1,044.00
3/22/2022	Timothy Strickler	Updated claims summary and detail reports with current claims data.	Claims Analysis and Objections	2.30	480.00	\$1,104.00
3/22/2022	Christian Klawunder	Analyzed payers involved in distributions for taxes.	Litigation	1.00	580.00	\$580.00
3/22/2022	Michael Atkinson	Review and analyze tax transfers and tracing for counsel	Litigation	1.70	1,025.00	\$1,742.50
3/22/2022	Christian Klawunder	Continued to update transfer tracing exhibit.	Litigation	2.90	580.00	\$1,682.00
3/22/2022	Christian Klawunder	Evaluated briefs filed for appeal to second circuit.	Plan and Disclosure Statement	1.80	580.00	\$1,044.00
3/22/2022	Joshua Williams	Review beneficiary data re transfers.	Litigation	1.40	580.00	\$812.00
3/23/2022	Christian Klawunder	Traced subsequent transfers from pass-through entities.	Litigation	2.90	580.00	\$1,682.00
3/23/2022	Byron Groth	Analyzed data on public preferences for opioid settlement expenditures	Committee Activities	1.90	470.00	\$893.00
3/23/2022	James Bland	Assessed outcomes of recent opioid cases	Litigation	2.40	580.00	\$1,392.00
3/23/2022	Eunice Min	Review materials on PHI products and prepare questions ahead of call with company.	Business Analysis / Operations	1.60	680.00	\$1,088.00
3/23/2022	Joshua Williams	Prepared simplified table of beneficiaries	Litigation	1.30	580.00	\$754.00
3/23/2022	Jason Crockett	Prepare supporting schedules related to funds transferred out of estate during lookback period.	Business Analysis / Operations	1.60	830.00	\$1,328.00
3/23/2022	Christian Klawunder	Updated distribution tracing exhibit for additional fields.	Litigation	3.10	580.00	\$1,798.00
3/23/2022	Timothy Strickler	Reviewed certain litigation claims for counsel.	Claims Analysis and Objections	0.80	480.00	\$384.00
3/23/2022	Christian Klawunder	Continued to trace subsequent transfers from pass-through entities.	Litigation	2.60	580.00	\$1,508.00
3/23/2022	Eunice Min	Call with company regarding PHI products.	Business Analysis / Operations	1.20	680.00	\$816.00
3/23/2022	Michael Atkinson	Review and analyze scorecard issues	Business Analysis / Operations	0.80	1,025.00	\$820.00
3/23/2022	Christian Klawunder	Continued to expand distribution tracing exhibit.	Litigation	2.80	580.00	\$1,624.00
3/23/2022	Michael Atkinson	Review and analyze payout analysis for creditors	Business Analysis / Operations	1.90	1,025.00	\$1,947.50
3/23/2022	James Bland	Analyzed opioid litigation verdicts	Litigation	2.70	580.00	\$1,566.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/23/2022	Timothy Strickler	Reviewed and analyzed monthly operating reports.	Business Analysis / Operations	2.80	480.00	\$1,344.00
3/23/2022	Eunice Min	Analyze weekly sales data for Rhodes and reconcile to IQVIA reporting.	Business Analysis / Operations	0.90	680.00	\$612.00
3/23/2022	Timothy Strickler	Reviewed news articles regarding opioid litigation.	Litigation	0.90	480.00	\$432.00
3/23/2022	Michael Atkinson	Call with debtor regarding PHI	Business Analysis / Operations	1.00	1,025.00	\$1,025.00
3/23/2022	Byron Groth	Analyzed media coverage of opioid litigation and current events	Committee Activities	1.80	470.00	\$846.00
3/23/2022	James Bland	Conducted analysis of opioid distribution and sale data	Litigation	2.80	580.00	\$1,624.00
3/23/2022	Michael Atkinson	Review and analyze PHI in preparation for call with debtors	Business Analysis / Operations	2.80	1,025.00	\$2,870.00
3/23/2022	Jason Crockett	Review and prepare edits to materials related to analysis in support of causes of action.	Litigation	1.80	830.00	\$1,494.00
3/23/2022	Joshua Williams	Compare IAC beneficiaries to historical IAC files	Litigation	3.00	580.00	\$1,740.00
3/23/2022	Eunice Min	Prepare estimates of selling price of PHI products based on IQVIA data	Business Analysis / Operations	1.20	680.00	\$816.00
3/23/2022	Christian Klawunder	Analyzed fund flows involved in tax distributions.	Litigation	2.10	580.00	\$1,218.00
3/23/2022	Joshua Williams	Continue to compare IAC beneficiaries to historical IAC files	Litigation	2.20	580.00	\$1,276.00
3/23/2022	Joshua Williams	Create charts analyzing flow of funds to different beneficiaries	Litigation	2.40	580.00	\$1,392.00
3/23/2022	Eunice Min	Review draft joint correspondence from creditors on scorecard	Business Analysis / Operations	0.20	680.00	\$136.00
3/23/2022	Michael Atkinson	Call with counsel regarding insurance issues	Litigation	0.60	1,025.00	\$615.00
3/23/2022	Timothy Strickler	Updated summary of claims filed by week.	Claims Analysis and Objections	0.80	480.00	\$384.00
3/24/2022	Joshua Williams	Search and pull production files for board minutes involving beneficiaries	Litigation	2.30	580.00	\$1,334.00
3/24/2022	Eunice Min	Draft summary takeaways from pipeline call.	Business Analysis / Operations	0.50	680.00	\$340.00
3/24/2022	Michael Atkinson	Call regarding pipeline products with debtor	Business Analysis / Operations	1.00	1,025.00	\$1,025.00
3/24/2022	Joshua Williams	Examine and analyze production files involving beneficiaries from wire transactions	Litigation	1.10	580.00	\$638.00
3/24/2022	Michael Atkinson	Committee call	Committee Activities	0.50	1,025.00	\$512.50
3/24/2022	Christian Klawunder	Call with UCC regarding current status of appeal.	Committee Activities	0.50	580.00	\$290.00
3/24/2022	Joshua Williams	Continue to perform searches using table of beneficiaries in discovery files	Litigation	1.60	580.00	\$928.00
3/24/2022	Christian Klawunder	Expanded exhibit for distribution tracing analysis.	Litigation	2.70	580.00	\$1,566.00
3/24/2022	Michael Atkinson	Prepare for pipeline call with debtor	Business Analysis / Operations	1.60	1,025.00	\$1,640.00
3/24/2022	Eunice Min	Review claims analysis output requested by counsel	Claims Analysis and Objections	0.60	680.00	\$408.00
3/24/2022	Joshua Williams	Review wire transactions and other production files	Litigation	2.00	580.00	\$1,160.00
3/24/2022	Timothy Strickler	Continued reviewing and analyzing monthly operating reports.	Business Analysis / Operations	2.70	480.00	\$1,296.00
3/24/2022	Christian Klawunder	Evaluated distributions to taxing authorities.	Litigation	2.90	580.00	\$1,682.00
3/24/2022	Eunice Min	Review BP materials related to changes to pipeline projections in preparation for call with management.	Business Analysis / Operations	0.90	680.00	\$612.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/24/2022	Eunice Min	Update cash flow tracker with results through 2/25.	Business Analysis / Operations	1.20	680.00	\$816.00
3/24/2022	Michael Atkinson	Review and analyze business plan issues and projected cash flows	Business Analysis / Operations	1.30	1,025.00	\$1,332.50
3/24/2022	James Bland	Conducted analysis of opioid defendant settlements	Litigation	2.80	580.00	\$1,624.00
3/24/2022	Jason Crockett	Prepare information for counsel related to asset tracking.	Litigation	1.20	830.00	\$996.00
3/24/2022	Christian Klawunder	Analyzed quantum of distributions without support documentation.	Litigation	1.10	580.00	\$638.00
3/24/2022	Eunice Min	Call with company regarding for-profit pipeline.	Business Analysis / Operations	1.00	680.00	\$680.00
3/24/2022	Michael Atkinson	Review and update counsel regarding pipeline	Business Analysis / Operations	0.60	1,025.00	\$615.00
3/24/2022	Christian Klawunder	Continued to analyze transfers involved in distributions.	Litigation	3.20	580.00	\$1,856.00
3/24/2022	Eunice Min	Analyze changes to pipeline projections and timeline for development to prior iterations of business plan.	Business Analysis / Operations	1.10	680.00	\$748.00
3/24/2022	Michael Atkinson	Review and analyze claims issues for counsel related to insurance claims	Claims Analysis and Objections	1.30	1,025.00	\$1,332.50
3/24/2022	Joshua Williams	Perform searches in discovery files using table of beneficiaries	Litigation	3.20	580.00	\$1,856.00
3/24/2022	Timothy Strickler	Analyzed claimant responses to certain questions on claim form.	Claims Analysis and Objections	2.50	480.00	\$1,200.00
3/24/2022	Christian Klawunder	Assessed support documentation for distributions and subsequent transfers.	Litigation	1.70	580.00	\$986.00
3/24/2022	Byron Groth	Analyzed issues surrounding treatment of tax debts	Litigation	2.30	470.00	\$1,081.00
3/25/2022	Christian Klawunder	Evaluated general ledger entries for distributions.	Litigation	0.70	580.00	\$406.00
3/25/2022	Byron Groth	Analyzed discovery to support pipeline analyses	Litigation	1.80	470.00	\$846.00
3/25/2022	Michael Atkinson	Review and analyze analysis of opioids sold for counsel related to appeal	Committee Activities	1.50	1,025.00	\$1,537.50
3/25/2022	Byron Groth	Analyzed research regarding national impact of opioid promotion	Litigation	3.30	470.00	\$1,551.00
3/25/2022	Christian Klawunder	Analyzed distributions to various taxing authorities.	Litigation	2.40	580.00	\$1,392.00
3/25/2022	James Bland	Continued Rhodes pipeline analysis	Litigation	2.30	580.00	\$1,334.00
3/25/2022	James Bland	Continued to analyze impact of opioid promotion on abuse	Litigation	2.50	580.00	\$1,450.00
3/25/2022	Paul Navid	Evaluated Jan monthly report and compared to weekly cash flow.	Business Analysis / Operations	1.30	670.00	\$871.00
3/25/2022	Eunice Min	Prepare summary slide showing estimated nominal and creditor recoveries based on potential alternative allocation scenario.	Business Analysis / Operations	1.10	680.00	\$748.00
3/25/2022	James Bland	Assessed impact of opioid promotion activities on abuse	Litigation	2.80	580.00	\$1,624.00
3/25/2022	Christian Klawunder	Created summary of distributions by payer and payee.	Litigation	2.80	580.00	\$1,624.00
3/25/2022	Michael Atkinson	Review and analyze questions for counsel related to IAC's	Litigation	1.70	1,025.00	\$1,742.50
3/25/2022	James Bland	Researched impact of branded opioid promotion on abuse	Litigation	2.60	580.00	\$1,508.00
3/25/2022	Jason Crockett	Analyze individual transfers from debtors to Sackler controlled trusts in support of analysis of estate causes of action.	Business Analysis / Operations	1.80	830.00	\$1,494.00
3/25/2022	Eunice Min	Prepare summary notes on pipeline and PHI matters to discuss with other case parties.	Business Analysis / Operations	0.40	680.00	\$272.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/25/2022	Byron Groth	Researched academic studies regarding abuse deterrence	Litigation	3.20	470.00	\$1,504.00
3/25/2022	Eunice Min	Prepare model of potential alternative allocation agreement among creditors.	Business Analysis / Operations	2.30	680.00	\$1,564.00
3/25/2022	Christian Klawunder	Created slides for distribution tracing analysis.	Litigation	3.10	580.00	\$1,798.00
3/25/2022	Eunice Min	Incorporate branded opioid projection scenarios into distributable value analysis.	Business Analysis / Operations	2.10	680.00	\$1,428.00
3/25/2022	Jason Crockett	Prepare materials to support solvency conclusions.	Litigation	1.40	830.00	\$1,162.00
3/25/2022	Michael Atkinson	Review and analyze pipeline products and presentation	Business Analysis / Operations	1.40	1,025.00	\$1,435.00
3/25/2022	Eunice Min	Incorporate branded opioid sales scenarios into allocation model.	Business Analysis / Operations	2.60	680.00	\$1,768.00
3/25/2022	Paul Navid	Analyzed cash flow forecast as of 3/19.	Business Analysis / Operations	0.90	670.00	\$603.00
3/25/2022	Timothy Strickler	Updated summary schedules of monthly operating report data.	Business Analysis / Operations	2.10	480.00	\$1,008.00
3/26/2022	Joshua Williams	Track funding requests in IAC discovery files	Litigation	2.40	580.00	\$1,392.00
3/26/2022	Michael Atkinson	Consider and analyze construct and model for additional plan alternative allocation scenarios	Business Analysis / Operations	2.00	1,025.00	\$2,050.00
3/26/2022	James Bland	Revisited analysis of historical opioid liability	Litigation	2.80	580.00	\$1,624.00
3/26/2022	Michael Atkinson	Review and analyze cash tracing analysis for counsel	Litigation	2.30	1,025.00	\$2,357.50
3/26/2022	Michael Atkinson	Review and analyze plan alternative cash flow scenarios for counsel	Business Analysis / Operations	2.70	1,025.00	\$2,767.50
3/26/2022	Christian Klawunder	Analyzed debtors' adjustments in distribution report.	Litigation	2.30	580.00	\$1,334.00
3/26/2022	Eunice Min	Prepare slide on branded opioid projection scenarios.	Business Analysis / Operations	1.00	680.00	\$680.00
3/26/2022	James Bland	Revisited opioid litigation analysis	Litigation	2.60	580.00	\$1,508.00
3/27/2022	Joshua Williams	Compare funding emails to counter funding requests	Litigation	1.60	580.00	\$928.00
3/27/2022	Michael Atkinson	Review and analyze additional plan alternate scenario and analysis	Business Analysis / Operations	3.40	1,025.00	\$3,485.00
3/27/2022	Christian Klawunder	Analyzed monthly report and debtors' proposed metrics.	Business Analysis / Operations	2.10	580.00	\$1,218.00
3/27/2022	Eunice Min	Continue preparing slides on alternative plan allocation proposals.	Business Analysis / Operations	1.60	680.00	\$1,088.00
3/27/2022	Eunice Min	Draft pros/cons considerations for various plan alternative allocations	Business Analysis / Operations	0.80	680.00	\$544.00
3/27/2022	James Bland	Revised support for historical analysis in support of causes of action	Litigation	2.30	580.00	\$1,334.00
3/27/2022	Christian Klawunder	Evaluated third party release concepts for 2nd circuit appeal.	Plan and Disclosure Statement	1.70	580.00	\$986.00
3/27/2022	Eunice Min	Prepare presentation on alternative plan allocation proposals.	Business Analysis / Operations	1.30	680.00	\$884.00
3/28/2022	Stilian Morrison	Analyze last six weeks' worth of product sales and prescription trends	Business Analysis / Operations	1.10	840.00	\$924.00
3/28/2022	Stilian Morrison	Analyze January 2022 monthly flash report	Business Analysis / Operations	0.80	840.00	\$672.00
3/28/2022	Christian Klawunder	Evaluated materials flagged by counsel regarding appeal.	Litigation	1.30	580.00	\$754.00
3/28/2022	James Bland	Checked aspects of historical opioid liability analysis	Litigation	2.30	580.00	\$1,334.00
3/28/2022	Stilian Morrison	Analyze latest comparable prescription data for opioids in branded opioid market	Business Analysis / Operations	1.50	840.00	\$1,260.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/28/2022	Joshua Williams	Check for duplicate files and sort into separate folder	Litigation	1.10	580.00	\$638.00
3/28/2022	Byron Groth	Analyzed media coverage of opioid litigation and current events	Committee Activities	1.80	470.00	\$846.00
3/28/2022	Christian Klawunder	Continued to trace subsequent transfers.	Litigation	1.40	580.00	\$812.00
3/28/2022	Christian Klawunder	Call with UCC regarding status of appeal.	Committee Activities	0.50	580.00	\$290.00
3/28/2022	Eunice Min	Review certain appeal filings.	Court Filings	0.80	680.00	\$544.00
3/28/2022	Michael Atkinson	Participate in weekly committee call	Committee Activities	0.50	1,025.00	\$512.50
3/28/2022	Christian Klawunder	Traced subsequent transfers.	Litigation	2.60	580.00	\$1,508.00
3/28/2022	Christian Klawunder	Evaluated final form reply of UCC.	Plan and Disclosure Statement	1.80	580.00	\$1,044.00
3/28/2022	Michael Atkinson	Review and update counsel on call regarding pipeline	Business Analysis / Operations	0.80	1,025.00	\$820.00
3/28/2022	Stilian Morrison	Analyze public health initiative and pipeline updates for creditors	Business Analysis / Operations	0.90	840.00	\$756.00
3/28/2022	Joshua Williams	Reviewed emails involving funding requests in IAC discovery files.	Litigation	2.60	580.00	\$1,508.00
3/28/2022	James Bland	Revised analysis of opioid settlements	Litigation	2.90	580.00	\$1,682.00
3/28/2022	Christian Klawunder	Analyzed flow of funds activity related to cash distributions.	Litigation	2.90	580.00	\$1,682.00
3/28/2022	Timothy Strickler	Reviewed new claims added to claims register.	Claims Analysis and Objections	0.70	480.00	\$336.00
3/28/2022	Eunice Min	Continue preparing transfer tracing analysis.	Litigation	1.10	680.00	\$748.00
3/28/2022	Joshua Williams	Organize and group funding request names by geography (US and non-US)	Litigation	1.40	580.00	\$812.00
3/28/2022	Timothy Strickler	Reviewed recent filings related to settlement.	Court Filings	0.80	480.00	\$384.00
3/28/2022	Michael Atkinson	Review and analyze committee update materials	Committee Activities	0.90	1,025.00	\$922.50
3/28/2022	Joshua Williams	Compare parties involved in IAC funding requests to funding requirements	Litigation	1.80	580.00	\$1,044.00
3/28/2022	Stilian Morrison	Analyze cash forecast as of 3/19	Business Analysis / Operations	0.40	840.00	\$336.00
3/28/2022	Eunice Min	Analyze slides related to differing flow of distributions	Litigation	1.20	680.00	\$816.00
3/28/2022	Timothy Strickler	Reviewed and analyzed claim detail schedules sent by Prime Clerk.	Claims Analysis and Objections	1.90	480.00	\$912.00
3/28/2022	Joshua Williams	Record all interested parties within the funding request emails	Litigation	2.50	580.00	\$1,450.00
3/28/2022	Jason Crockett	Review of detailed schedules related to distribution tracking.	Business Analysis / Operations	1.10	830.00	\$913.00
3/28/2022	Michael Atkinson	Review and analyze additional distribution tracing analysis	Litigation	3.20	1,025.00	\$3,280.00
3/28/2022	Christian Klawunder	Evaluated final form brief of UCC.	Plan and Disclosure Statement	2.30	580.00	\$1,334.00
3/28/2022	Eunice Min	FA call with company advisors and creditor advisors to discuss pipeline.	Business Analysis / Operations	0.60	680.00	\$408.00
3/28/2022	Joshua Williams	Sift through and examine all funding request emails	Litigation	2.50	580.00	\$1,450.00
3/28/2022	Michael Atkinson	Call with FA's regarding for profit pipeline	Business Analysis / Operations	0.50	1,025.00	\$512.50
3/28/2022	Stilian Morrison	Analyze January and February monthly Purdue and Rhodes product sales and prescription trends	Business Analysis / Operations	2.20	840.00	\$1,848.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/28/2022	Timothy Strickler	Updated claims database with current data and updated queries.	Claims Analysis and Objections	2.10	480.00	\$1,008.00
3/28/2022	Eunice Min	Search and analyze production materials as to certain IAC distributions.	Litigation	1.80	680.00	\$1,224.00
3/29/2022	Christian Klawunder	Continued to create slides for distribution tracing analysis.	Litigation	2.90	580.00	\$1,682.00
3/29/2022	James Bland	Analyzed verdicts and judgments in past opioid cases	Litigation	2.40	580.00	\$1,392.00
3/29/2022	Michael Atkinson	Review analysis in support of causes of action and issues for counsel	Litigation	2.90	1,025.00	\$2,972.50
3/29/2022	Stilian Morrison	Analyze pro rata versus term sheet allocations	Plan and Disclosure Statement	0.60	840.00	\$504.00
3/29/2022	Eunice Min	Analyze January flash results compared to the business plan.	Business Analysis / Operations	0.80	680.00	\$544.00
3/29/2022	Eunice Min	Assess post-petition disbursements to IACs and reconcile to contracts and other information.	Business Analysis / Operations	1.10	680.00	\$748.00
3/29/2022	Michael Atkinson	Review and analyze recent settlement and status of litigations related to claims values	Litigation	0.90	1,025.00	\$922.50
3/29/2022	Byron Groth	Analyzed media coverage of opioid litigation and current events	Committee Activities	0.60	470.00	\$282.00
3/29/2022	Joshua Williams	Continue to compare IAC funding emails to wire files	Litigation	1.80	580.00	\$1,044.00
3/29/2022	Christian Klawunder	Evaluated changes in flow of funds activity for cash distributions.	Litigation	2.40	580.00	\$1,392.00
3/29/2022	Jason Crockett	Develop schedules related to asset transfers.	Litigation	1.60	830.00	\$1,328.00
3/29/2022	Joshua Williams	Compare and examine IAC funding requirement data.	Litigation	3.10	580.00	\$1,798.00
3/29/2022	Byron Groth	Updated fee trackers	Business Analysis / Operations	1.10	470.00	\$517.00
3/29/2022	Christian Klawunder	Analyzed ultimate recipients of net cash distributions.	Litigation	1.60	580.00	\$928.00
3/29/2022	Michael Atkinson	Call with FA's regarding company update	Business Analysis / Operations	0.60	1,025.00	\$615.00
3/29/2022	Michael Atkinson	Call with counsel regarding scorecard and call with F/A's	Business Analysis / Operations	0.70	1,025.00	\$717.50
3/29/2022	Joshua Williams	Review all funding requirement references and compare similarities between entities	Litigation	1.20	580.00	\$696.00
3/29/2022	Eunice Min	Prepare illustrative estimates of recoveries to creditor group.	Business Analysis / Operations	1.20	680.00	\$816.00
3/29/2022	Joshua Williams	Chart and model out in excel all IAC funding requirements by entity	Litigation	2.90	580.00	\$1,682.00
3/29/2022	Michael Atkinson	Call with counsel regarding issues for estate causes of action analysis	Litigation	1.00	1,025.00	\$1,025.00
3/29/2022	Michael Atkinson	Review and analyze payouts for committee member related to appeal issues	Committee Activities	1.30	1,025.00	\$1,332.50
3/29/2022	Stilian Morrison	Analyze total estimated recoveries by creditor under proposed settlement revision	Plan and Disclosure Statement	1.20	840.00	\$1,008.00
3/29/2022	Eunice Min	Review mediation order related to pro se's.	Court Filings	0.20	680.00	\$136.00
3/29/2022	Timothy Strickler	Prepared updated claims summary and detail reports with current claims data.	Claims Analysis and Objections	2.10	480.00	\$1,008.00
3/29/2022	Joshua Williams	Perform greater document searches involving names from emails	Litigation	1.90	580.00	\$1,102.00
3/29/2022	Christian Klawunder	Analyzed documentation for subsequent transfers.	Litigation	2.80	580.00	\$1,624.00
3/30/2022	Stilian Morrison	Complete rolling analysis of trailing monthly opioid prescriptions and drug market share	Business Analysis / Operations	1.40	840.00	\$1,176.00
3/30/2022	Joshua Williams	Confirm additional transactions by certain IAC entities after funding	Litigation	2.60	580.00	\$1,508.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/30/2022	Michael Atkinson	Review and analyze relevant settlement for counsel	Litigation	1.40	1,025.00	\$1,435.00
3/30/2022	Timothy Strickler	Updated weekly summary of claims by claim type.	Claims Analysis and Objections	1.40	480.00	\$672.00
3/30/2022	Joshua Williams	Trace working capital and equity investment references back to IAC entities	Litigation	2.70	580.00	\$1,566.00
3/30/2022	Michael Atkinson	Review and analyze insurance claims issue for counsel	Business Analysis / Operations	1.30	1,025.00	\$1,332.50
3/30/2022	Jason Crockett	Prepare information related to solvency analysis at each quarter.	Litigation	1.80	830.00	\$1,494.00
3/30/2022	Joshua Williams	Analyze funding by IAC entities to other II-way entities	Litigation	2.80	580.00	\$1,624.00
3/30/2022	Raul Busto	Analyze certain payments of certain estate parties.	Business Analysis / Operations	1.30	540.00	\$702.00
3/30/2022	Christian Klawunder	Created exhibit of transfers for cash distributions.	Litigation	3.10	580.00	\$1,798.00
3/30/2022	Joshua Williams	Examine entity board resolutions re funding requirements.	Litigation	1.30	580.00	\$754.00
3/30/2022	Eunice Min	Start compiling certain related-party payment history.	Business Analysis / Operations	0.70	680.00	\$476.00
3/30/2022	Joshua Williams	Analyze funding requirements and entity performance.	Litigation	1.40	580.00	\$812.00
3/30/2022	James Bland	Analyzed possibly known or knowable opioid liability as of various points in time	Litigation	2.90	580.00	\$1,682.00
3/30/2022	Byron Groth	Analyzed media coverage of opioid litigation and current events	Committee Activities	1.60	470.00	\$752.00
3/30/2022	Michael Atkinson	Review, update and analyze plan alternative scenario for counsel	Business Analysis / Operations	1.80	1,025.00	\$1,845.00
3/30/2022	Christian Klawunder	Analyzed tax distributions.	Litigation	2.60	580.00	\$1,508.00
3/30/2022	Michael Atkinson	Review and analyze recent settlement for counsel	Claims Analysis and Objections	0.90	1,025.00	\$922.50
3/30/2022	Christian Klawunder	Continued to create exhibit of traced transfers.	Litigation	2.80	580.00	\$1,624.00
3/30/2022	Michael Atkinson	Review and analyze non cash tracing analysis for counsel	Litigation	0.80	1,025.00	\$820.00
3/30/2022	Christian Klawunder	Evaluated third party documentation for distribution support.	Litigation	1.30	580.00	\$754.00
3/30/2022	James Bland	Analyzed opioid settlements recently announced and potential implications for debtors	Litigation	2.50	580.00	\$1,450.00
3/30/2022	Eunice Min	Analyze components of recently announced settlement.	Claims Analysis and Objections	0.30	680.00	\$204.00
3/31/2022	Jason Crockett	Prepare draft summary materials related to analysis in support of causes of action.	Committee Activities	1.60	830.00	\$1,328.00
3/31/2022	Jason Crockett	Analyze cash transfer related to tax distributions for benefit of Sackler entities.	Business Analysis / Operations	1.90	830.00	\$1,577.00
3/31/2022	Joshua Williams	Create a table and schedule for all funding requirement references and values	Litigation	3.20	580.00	\$1,856.00
3/31/2022	Stilian Morrison	Analyze latest pipeline drug performance	Business Analysis / Operations	0.60	840.00	\$504.00
3/31/2022	Timothy Strickler	Reviewed recent filing on the docket re: claims.	Court Filings	0.70	480.00	\$336.00
3/31/2022	Stilian Morrison	Analyze affiliate payments	Claims Analysis and Objections	0.40	840.00	\$336.00
3/31/2022	Joshua Williams	Analyze materials re funding requirements.	Litigation	1.40	580.00	\$812.00
3/31/2022	Michael Atkinson	Review and analyze distribution tracing analysis	Litigation	2.60	1,025.00	\$2,665.00
3/31/2022	Joshua Williams	Review IAC entity structure	Litigation	1.30	580.00	\$754.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/31/2022	Joshua Williams	Trace funding requirement references to IAC diligence files	Litigation	3.10	580.00	\$1,798.00
3/31/2022	Joshua Williams	Analyze materials related to funding requirements.	Litigation	2.10	580.00	\$1,218.00
3/31/2022	Eunice Min	Prepare analysis and slide on weekly net sales for Rhodes and by product type.	Business Analysis / Operations	1.40	680.00	\$952.00
3/31/2022	James Bland	Conducted opioid defendant settlement analysis	Litigation	2.40	580.00	\$1,392.00
3/31/2022	Byron Groth	Analyzed media coverage of opioid litigation and current events	Committee Activities	0.90	470.00	\$423.00
3/31/2022	Joshua Williams	Analyze materials related to funding requirements.	Litigation	1.50	580.00	\$870.00
3/31/2022	Christian Klawunder	Evaluated support for partner cash distribution tracing analysis.	Litigation	1.20	580.00	\$696.00
3/31/2022	Eunice Min	Prepare slides with January results for financial update.	Business Analysis / Operations	1.60	680.00	\$1,088.00
3/31/2022	Eunice Min	Analyze GUC pool and impact to recoveries of potential additional claims.	Claims Analysis and Objections	1.20	680.00	\$816.00
3/31/2022	Michael Atkinson	Review and analyze plan alternative allocation analysis	Business Analysis / Operations	1.20	1,025.00	\$1,230.00
3/31/2022	Stilian Morrison	Analyze latest comparable opioid claim settlements	Claims Analysis and Objections	0.90	840.00	\$756.00
3/31/2022	Michael Atkinson	Review recent settlement and implications for debtors for counsel	Claims Analysis and Objections	0.80	1,025.00	\$820.00
3/31/2022	Joshua Williams	Prepare analysis calculating funding requirements.	Litigation	1.20	580.00	\$696.00
3/31/2022	Byron Groth	Analyzed insurance coverage issues under consideration	Litigation	1.10	470.00	\$517.00
3/31/2022	Christian Klawunder	Continued to create exhibit of transfers from I-way entities.	Litigation	2.90	580.00	\$1,682.00
3/31/2022	Michael Atkinson	Review and analyze distribution tracing analysis	Litigation	2.00	1,025.00	\$2,050.00
3/31/2022	Christian Klawunder	Created exhibit of transfers from I-way entities.	Litigation	2.70	580.00	\$1,566.00
3/31/2022	Eunice Min	Prepare analysis of weekly net sales for Purdue branded products since filing.	Business Analysis / Operations	1.20	680.00	\$816.00
3/31/2022	Christian Klawunder	Created analysis of transfers by intermediary payees.	Litigation	2.60	580.00	\$1,508.00
3/31/2022	Michael Atkinson	Review and analyze scorecard analysis for committee	Business Analysis / Operations	0.90	1,025.00	\$922.50
3/31/2022	Christian Klawunder	Prepare analysis regarding traced distributions.	Litigation	2.40	580.00	\$1,392.00
3/31/2022	Christian Klawunder	Call with UCC regarding status of appeal.	Committee Activities	0.80	580.00	\$464.00
3/31/2022	Byron Groth	Analyzed draft settlement report	Litigation	1.40	470.00	\$658.00